



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/37-41

January 3, 2023

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of December 2022 for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **December 2022** at **Annex-I** (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above

3/1/23
(Iftikhar Ali Khan)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF DECEMBER 2022 FOR ATTOCK GEN
LIMITED**

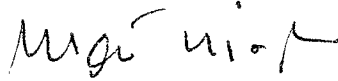
Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009 and in the matter of Motion for Leave for Review against the Authority's Decision at COD dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of December 2022. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

Period	Fuel Cost Component (Rs./kWh)		
	Reference May 24, 2010	Previous	Revised
1 st to 15 th December 2022	4.4166	21.8918	21.2771
16 th to 31 st December 2022	4.4166	21.2771	20.0176

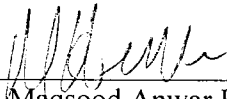
The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



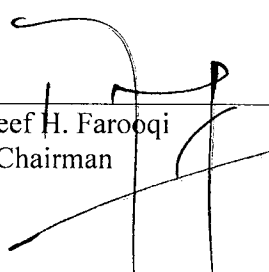
Mathar Niaz Rana (nsc)
Member



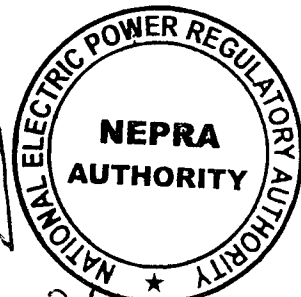
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Tauseef H. Farooqi
Chairman



3/11/23.

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th December 2022

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		360.36818	80,621.66
B.	Black Product Premium		86.88772	19,438.54
C.	C&F Price (A+B)		447.25590	100,060.20
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		100.06
c.	War Risk Insurance actual % of C	0.050%		50.03
d.	Bank L/C Commission % of C	0.150%		150.09
e.	Bank Service Charges % of C	0.070%		70.04
f.	Local handling Charges % of C	0.150%		150.09
g.	Land port surveyor Charges	0.010%		10.01
h.	FOTCO Charges prevailing at the time of import	1.075%		1,075.65
i.	Wharfage Charges actual	0.135%		135.08
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,741.05
E.	Inland Freight Equalization Margin (8% of C) - D			6,263.77
F.	Import landed cost/Ex-Refinery Price (C+D+E)			108,065.01
G.	Less: Special Discount for the Fortnight December 1-15, 2022			(4,232.66)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			103,832.35
I.	OMC Margin % of H	4.00%		4,153.29
J.	Market Price before GST (H+I)			107,985.65
Exchange Rate = Rs. 223.72024				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.107,985.65 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 21.2771 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 31st December 2022

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		327.96273	73,632.23
B.	Black Product Premium		91.40363	20,521.40
C.	C&F Price (A+B)		419.36636	94,153.62
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		94.15
c.	War Risk Insurance actual % of C	0.050%		47.08
d.	Bank L/C Commission % of C	0.150%		141.23
e.	Bank Service Charges % of C	0.070%		65.91
f.	Local handling Charges % of C	0.150%		141.23
g.	Land port surveyor Charges	0.010%		9.42
h.	FOTCO Charges prevailing at the time of import	1.075%		1,012.15
i.	Wharfage Charges actual	0.135%		127.11
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,638.27
E.	Inland Freight Equalization Margin (8% of C) - D			5,894.02
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			101,685.91
G.	Less: Special Discount for Fortnight December 16-31, 2022			(4,000.00)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			97,685.91
I.	OMC Margin % of H	4.00%		3,907.44
J.	Market Price before GST (H+I)			101,593.34
Exchange Rate = Rs. 224.51401				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.101,593.34 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 20.0176 per kWh				

*Based on data declared by Attock Gen Ltd.

9 Dec 2022

