



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/DG(Tariff)/TRF-55/AGL-2006/ 8971-75

April 14, 2023

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2023 for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **March 2023** at **Annex-I** (total 02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MARCH 2023 FOR ATTOCK GEN LIMITED.

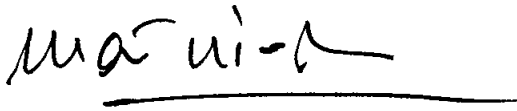
Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009 and in the matter of Motion for Leave for Review dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of March 2023. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:


Period	Fuel Cost Component (Rs./kWh)		
	Reference May 24, 2010	Previous	Revised
1 st to 15 th March 2023	4.4166	20.0176	20.2225
16 th to 31 st March 2023	4.4166	20.0176	20.2225


The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

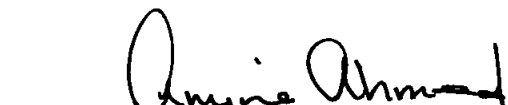
CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

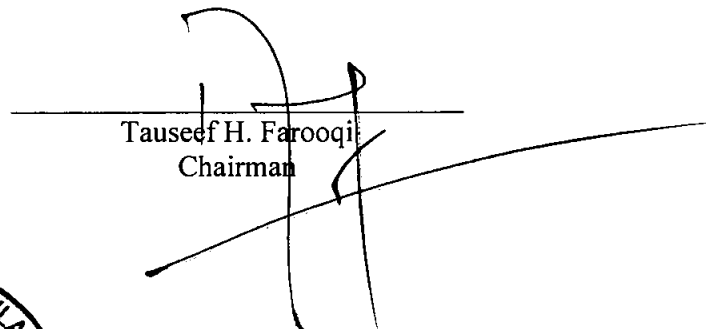
AUTHORITY

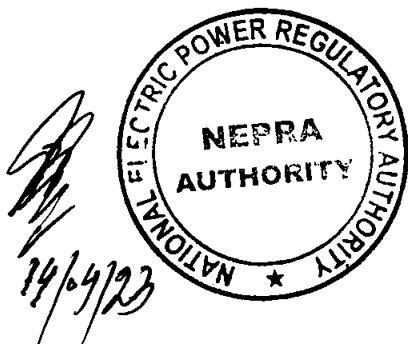

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Tauseef H. Farooqi
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th March 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		391.97889	102,752.45
B.	Black Product Premium		105.00000	27,524.46
C.	C&F Price (A+B)		496.97889	130,276.91
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		130.28
c.	War Risk Insurance actual % of C	0.050%		65.14
d.	Bank L/C Commission % of C	0.150%		195.42
e.	Bank Service Charges % of C	0.070%		91.19
f.	Local handling Charges % of C	0.150%		195.42
g.	Land port surveyor Charges	0.010%		13.03
h.	FOTCO Charges prevailing at the time of import	1.075%		1,400.48
i.	Wharfage Charges actual	0.135%		175.87
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,266.82
E.	Inland Freight Equalization Margin (8% of C) - D			8,155.33
F.	Import landed cost/Ex-Refinery Price (C+D+E)			140,699.07
G.	Less: Special Discount for the Fortnight March 1-15, 2023			(42,013.16)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			98,685.91
I.	OMC Margin % of H	4.00%		3,947.44
J.	Market Price before GST (H+I)			102,633.34
Exchange Rate = Rs. 262.13772				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.102,633.34 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 20.2225 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 31st March 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		413.31636	115,236.42
B.	Black Product Premium		105.00000	29,274.97
C.	C&F Price (A+B)		518.31636	144,511.39
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		144.51
c.	War Risk Insurance actual % of C	0.050%		72.26
d.	Bank L/C Commission % of C	0.150%		216.77
e.	Bank Service Charges % of C	0.070%		101.16
f.	Local handling Charges % of C	0.150%		216.77
g.	Land port surveyor Charges	0.010%		14.45
h.	FOTCO Charges prevailing at the time of import	1.075%		1,553.50
i.	Wharfage Charges actual	0.135%		195.09
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,514.50
E.	Inland Freight Equalization Margin (8% of C) - D			9,046.41
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			156,072.30
G.	Less: Special Discount for Fortnight March 16-31, 2023			(57,386.39)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			98,685.91
I.	OMC Margin % of H	4.00%		3,947.44
J.	Market Price before GST (H+I)			102,633.34
Exchange Rate = Rs. 278.80923				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.102,633.34 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 20.2225 per kWh				

*Based on data declared by Attock Gen Ltd.

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