



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Tariff)/TRF-55/AGL-2006/ 14204-08

June 09, 2023

Chief Executive Officer  
Attock Gen Limited  
Refinery P.O. Morgah,  
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2023 for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of May 2023 at Annex-I (total 02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in Furnace Oil prices in respect of Attock Gen Ltd.

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad .
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited  
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF MAY 2023 FOR ATTOCK GEN LIMITED.**

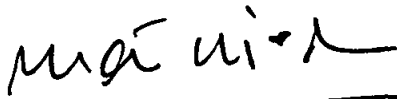
Pursuant to the decision(s) of the Authority in the matter of Adjustment in Tariff at Commercial Operation Date (COD) dated July 30, 2009 read with corrigendum dated November 23, 2009 and in the matter of Motion for Leave for Review dated May 24, 2010, the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of May 2023. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

Period	Fuel Cost Component (Rs./kWh)		
	Reference May 24, 2010	Previous	Revised
1 <sup>st</sup> to 15 <sup>th</sup> May 2023	4.4166	23.5012	28.4700
16 <sup>th</sup> to 31 <sup>st</sup> May 2023	4.4166	28.4700	27.0356

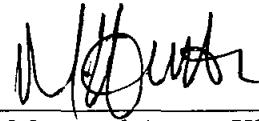
The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



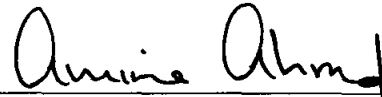
Mathar Niaz Rana (nsc)  
Member



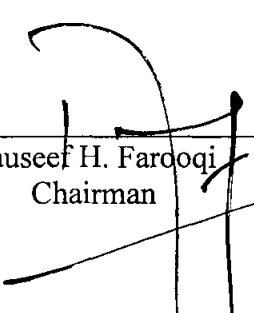
Engr. Maqsood Anwar Khan  
Member



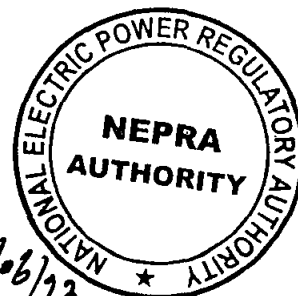
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Tauseef H. Fardooqi  
Chairman



**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 1<sup>st</sup>-15<sup>th</sup> May 2023**

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		421.01800	119,601.65
B.	Black Product Premium		105.00000	29,828.11
C.	<b>C&amp;F Price (A+B)</b>		<b>526.01800</b>	<b>149,429.76</b>
D.	<b>Import Incidentals</b>			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		149.43
c.	War Risk Insurance actual % of C	0.050%		74.71
d.	Bank L/C Commission % of C	0.150%		224.14
e.	Bank Service Charges % of C	0.070%		104.60
f.	Local handling Charges % of C	0.150%		224.14
g.	Land port surveyor Charges	0.010%		14.94
h.	FOTCO Charges prevailing at the time of import	1.075%		1,606.37
i.	Wharfage Charges actual	0.135%		201.73
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	<b>Total Import Incidentals</b>	<b>1.74%</b>		<b>2,600.08</b>
E.	Inland Freight Equalization Margin (8% of C) - D			9,354.30
F.	Import landed cost/Ex-Refinery Price (C+D+E)			161,384.14
G.	Less: Special Discount for the Fortnight April 1-15, 2023			(22,450.31)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			138,933.83
I.	OMC Margin % of H	4.00%		5,557.35
J.	<b>Market Price before GST (H+I)</b>			<b>144,491.19</b>
Exchange Rate = Rs. 284.07728				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs.144,491.19 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 28.4700 per kWh				

**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 16<sup>th</sup>- 31<sup>st</sup> May 2023**

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		399.61300	114,263.07
B.	Black Product Premium		105.00000	30,023.10
C.	<b>C&amp;F Price (A+B)</b>		<b>504.61300</b>	<b>144,286.17</b>
D.	<b>Import Incidentals</b>			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		144.29
c.	War Risk Insurance actual % of C	0.050%		72.14
d.	Bank L/C Commission % of C	0.150%		216.43
e.	Bank Service Charges % of C	0.070%		101.00
f.	Local handling Charges % of C	0.150%		216.43
g.	Land port surveyor Charges	0.010%		14.43
h.	FOTCO Charges prevailing at the time of import	1.075%		1,551.08
i.	Wharfage Charges actual	0.135%		194.79
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	<b>Total Import Incidentals</b>	<b>1.74%</b>		<b>2,510.58</b>
E.	Inland Freight Equalization Margin (8% of C) - D			9,032.31
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			155,829.06
G.	Less: Special Discount for Fortnight April 16-30, 2023			(23,895.23)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			131,933.83
I.	OMC Margin % of H	4.00%		5,277.35
J.	<b>Market Price before GST (H+I)</b>			<b>137,211.19</b>
Exchange Rate = Rs. 285.93431				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 137,211.19 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 27.0356 per kWh				

\*Based on data declared by Attock Gen Ltd.



7/4/23