



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Tel: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-55/AGL-2006/ 37601-64

November 23, 2023

**Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised schedule of tariff at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part on account of Actual Insurance Premium for the period April 01, 2023 to March 31, 2024 for Attock Gen Ltd. in Case No. NEPRA/TRF-55/AGL-2006.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

  
(Engr. Mazhar Iqbal Ranjha)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad.

**CC:**

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited, Refinery P.O. Morgah, Rawalpind



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 1, 2023 TO MARCH 31, 2024 FOR ATTOCK GEN LIMITED.**

1. Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed by Attock Gen Limited (AGL) against the decision of the Authority at Commercial Operation Date (COD), the insurance component of tariff is subject to adjustment as per actual on yearly basis. AGL requested to approve insurance component of Rs. 0.1702/kW/h on the basis of insurance cost of Rs. 232,542,626 for the period of April 1, 2023 to March 31, 2024. AGL in supports of its request provided copies of insurance policies, premium calculations, payment evidences and payment acknowledgments of insurer. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	218,292,735
2.	Political Violence	10,849,849
3.	Third Party Liability	2,843,200
4.	Group	119,795
5.	Vehicles	437,047
<b>Total</b>		<b>232,542,626</b>

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by AGL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the coverage period of April 1, 2023 to March 31, 2024 (366 days) on the basis of net insurance cost of Rs. 232,542,626.”

3. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component Rs./kW/Hour
April 1, 2023 to March 31, 2024	0.1695

4. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA (G) to ensure that all payments are consistent with the tariff determination.

**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



**ATTOCK GEN LIMITED**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium Against the	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.	Allowed limit of	Rs./kW/Hour	Rs./kW/Hour
April 1, 2023 to March 31, 2024	67,500,000	158,868,991	232,542,626	0.71%	0.0494	0.1695

- Based on the data declared by Attock Gen Limited.

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