



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-55/AGL-2006/ 34723-27

October 19, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Variable and Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter **October-December 2020 to July-September 2023** on account of N-CPI variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited, Refinery P.O. Morgah, Rawalpindi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL VARIABLE & FIXED O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS FOR ATTOCK GENERAL LIMITED.

Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed by Attock General Limited (AGL), decision of the Authority dated December 20, 2012 regarding change of index in the case of AGL and decision of the Authority dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local variable & fixed O&M components of tariff are required to be adjusted on account of variation in N-CPI.

The Authority through its various decisions approved Local Variable & Fixed O&M Components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision, AGL vide its letter dated August 24, 2023 requested for revision of Local Variable & Fixed O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Local Variable & Fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local Variable & Fixed O&M components dated October 27, 2020, April 27, 2021, July 26, 2021, October 20, 2021, January 21, 2022, April 28, 2022, July 26, 2022, October 28, 2022, February 1, 2023, May 12, 2023 and July 25, 2023.

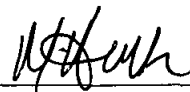
The revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



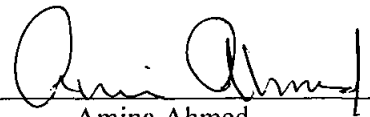
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

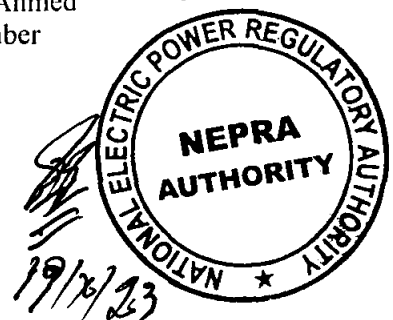


Amina Ahmed
Member



Waseem Mukhtar
Chairman

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ATTOCK GEN LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 24, 2010, Dec 20, 2012 & Mar 10, 2021	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct-Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023	Indexation
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.2339	0.2432	0.2532	0.2555	0.2593	0.2635	0.2824	0.2867	0.2950	0.3353	0.3497	0.3772	0.4070	N-CPI Local
Variable O&M (Rs./kWh)														
Variable O&M - Local	0.2992	0.3111	0.3239	0.3268	0.3317	0.3371	0.3613	0.3668	0.3774	0.4290	0.4474	0.4825	0.5206	N-CPI Local
Indexation Values														
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Attock Gen Limited.

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