



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/ 8237-41

June 05, 2024

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of April 2024 for Attock Gen Limited (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject Decision of the Authority along with Fuel Price Calculation for the month of **April 2024** (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: **As above**

(Engr. Mazhar Iqbal Ranjha)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS FOR THE MONTH OF APRIL 2024 FOR ATTOCK GEN
LIMITED.**

1. Pursuant to the decision(s) of the Authority dated 30th July 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the month of April 2024. The details of requested RFO fuel price and FCC are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 15 th April 2024	146,970.00	28.9584
16 th to 30 th April 2024	146,970.00	29.9584

3. Pursuant to the Authority's decision dated March 14, 2024, the requested price of AGL is capped at the minimum price including OMC margin and freight of all refineries. Attock Refinery Limited prices were established equivalent with AGL requested prices and lowest among all other refineries. Therefore, AGL requested prices have been used for calculation of revised FCCs.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

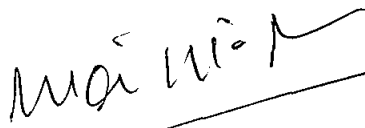
“Based on information and documentary evidence provided by AGL fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1st and 2nd fortnight of the month of April 2024.”

5. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

Period	Revised Price (Rs./M. Ton)	Revised Fuel Cost Component (Rs./kWh)
1 st to 15 th April 2024	146,970	28.9584
16 th to 30 th April 2024	146,970	28.9584

6. The above referred revised fuel cost components attached with decision are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

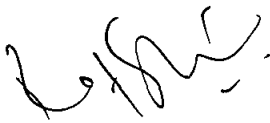
AUTHORITY



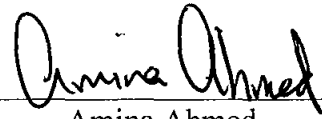
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



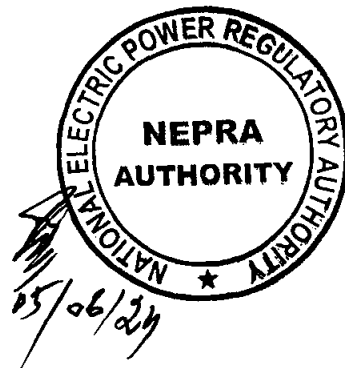
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman

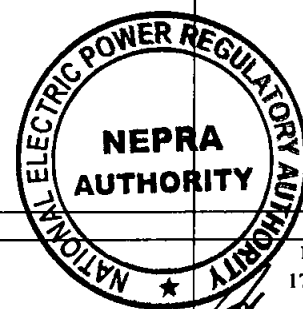


Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th April 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		461.57778	128,568.86
B.	Black Product Premium		105.00000	29,246.92
C.	C&F Price (A+B)		566.57778	157,815.78
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		157.82
c.	War Risk Insurance actual % of C	0.050%		78.91
d.	Bank L/C Commission % of C	0.150%		236.72
e.	Bank Service Charges % of C	0.070%		110.47
f.	Local handling Charges % of C	0.150%		236.72
g.	Land port surveyor Charges	0.010%		15.78
h.	FOTCO Charges prevailing at the time of import	1.075%		1,696.52
i.	Wharfage Charges actual	0.135%		213.05
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,745.99
E.	Inland Freight Equalization Margin (8% of C) - D			9,879.27
F.	Import landed cost/Ex-Refinery Price (C+D+E)			170,441.04
G.	Less: Special Discount for the Fortnight April 1-15, 2024			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			170,441.04
I.	OMC Margin % of H	4.00%		6,817.64
J.	Market Price before GST (H+I)			177,258.69
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(30,288.69)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			146,970.00
	Exchange Rate = Rs. 278.54213			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,970.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.9584 per kWh			

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 30th April 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		475.02200	132,142.68
B.	Black Product Premium		105.00000	29,209.14
C.	C&F Price (A+B)		580.02200	161,351.82
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		161.35
c.	War Risk Insurance actual % of C	0.050%		80.68
d.	Bank L/C Commission % of C	0.150%		242.03
e.	Bank Service Charges % of C	0.070%		112.95
f.	Local handling Charges % of C	0.150%		242.03
g.	Land port surveyor Charges	0.010%		16.14
h.	FOTCO Charges prevailing at the time of import	1.075%		1,734.53
i.	Wharfage Charges actual	0.135%		217.82
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,807.52
E.	Inland Freight Equalization Margin (8% of C) - D			10,100.62
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			174,259.96
G.	Less: Special Discount for Fortnight April 16-30, 2024			-
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			174,259.96
I.	OMC Margin % of H	4.00%		6,970.40
J.	Market Price before GST (H+I)			181,230.36
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(34,260.36)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			146,970.00
	Exchange Rate = Rs. 278.18224			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,970.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.9584 per kWh			



*Based on data declared by Attock Gen Ltd.