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No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/ 12494-98

August 08, 2024

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustments for the month of July 2024 for Attock Gen Limited (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject Decision of the Authority along with Fuel Price Calculation for the month of **July 2024** (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

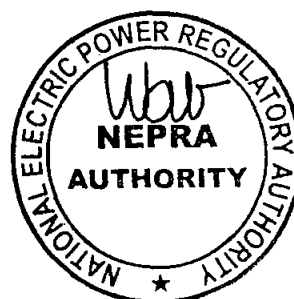
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS FOR THE MONTH OF JULY 2024 FOR ATTOCK GEN
LIMITED.**

1. Pursuant to the decision(s) of the Authority dated 30th July 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the month of July 2024. The details of requested RFO fuel price and FCC are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 15 th July 2024	146,970.00	28.9584
16 th to 31 st July 2024	146,970.00	28.9584

3. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1st and 2nd fortnight of July 2024 of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL requested prices have been used for calculation of revised FCCs.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence provided by AGL fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1st and 2nd fortnight of the month of July 2024.”



4.9

5. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

Period	Revised Price (Rs./M. Ton)	Revised Fuel Cost Component (Rs./kWh)
1 st to 15 th July 2024	146,970.00	28.9584
16 th to 31 st July 2024	146,970.00	28.9584

6. The above referred revised fuel cost components attached with decision are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana

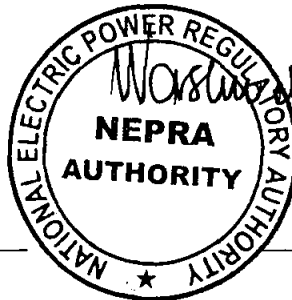
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed

Amina Ahmed
Member

Waseem Mukhtar

Waseem Mukhtar
Chairman

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th July 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		482.98889	134,646.42
B.	Black Product Premium		105.00000	29,271.63
C.	C&F Price (A+B)		587.98889	163,918.06
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		163.92
c.	War Risk Insurance actual % of C	0.050%		81.96
d.	Bank L/C Commission % of C	0.150%		245.88
e.	Bank Service Charges % of C	0.070%		114.74
f.	Local handling Charges % of C	0.150%		245.88
g.	Land port surveyor Charges	0.010%		16.39
h.	FOTCO Charges prevailing at the time of import	1.075%		1,762.12
i.	Wharfage Charges actual	0.135%		221.29
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,852.17
E.	Inland Freight Equalization Margin (8% of C) - D			10,261.27
F.	Import landed cost/Ex-Refinery Price (C+D+E)			177,031.50
G.	Less: Special Discount for the Fortnight July 1-15, 2024			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			177,031.50
I.	OMC Margin % of H	4.00%		7,081.26
J.	Market Price before GST (H+I)			184,112.76
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(37,142.76)
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				146,970.00
Exchange Rate = Rs. 278.77747				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,970.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.9584 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th- 31st July 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		491.46091	136,969.49
B.	Black Product Premium		105.00000	29,263.36
C.	C&F Price (A+B)		596.46091	166,232.84
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		166.23
c.	War Risk Insurance actual % of C	0.050%		83.12
d.	Bank L/C Commission % of C	0.150%		249.35
e.	Bank Service Charges % of C	0.070%		116.36
f.	Local handling Charges % of C	0.150%		249.35
g.	Land port surveyor Charges	0.010%		16.62
h.	FOTCO Charges prevailing at the time of import	1.075%		1,787.00
i.	Wharfage Charges actual	0.135%		224.41
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,892.45
E.	Inland Freight Equalization Margin (8% of C) - D			10,406.18
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			179,531.47
G.	Less: Special Discount for Fortnight July 16-31, 2024			-
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			179,531.47
I.	OMC Margin % of H	4.00%		7,181.26
J.	Market Price before GST (H+I)			186,712.73
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(39,742.73)
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				146,970.00
Exchange Rate = Rs. 278.69864				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,970.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.9584 per kWh				

*Based on data declared by Attock Gen Ltd.

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