



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/ 2239-43

February 14, 2024

Chief Executive Officer
Attock Gen Limited,
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2023 to December 2023 for Attock Gen Limited (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the month of **June 2023 to December 2023** (total 11 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

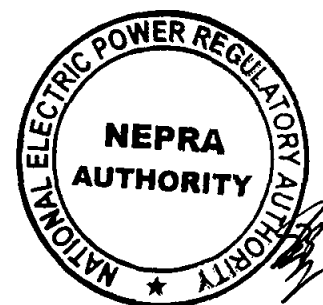
Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF JUNE 2023 TO DECEMBER 2023 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision(s) of the Authority dated 30th July 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the period from June 2023 to December 2023. The details of requested RFO fuel price and FCC are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 15 th June 2023	132,011.18	26.0110
16 th to 30 th June 2023	137,211.18	27.0356
1 st to 15 th July 2023	142,411.18	28.0602
16 th to 31 st July 2023	146,051.18	28.7774
1 st to 15 th August 2023	156,451.18	30.8265
16 th to 31 st August 2023	168,931.18	33.2856
1 st to 15 th September 2023	172,051.18	33.9003
16 th to 30 th September 2023	189,280.00	37.2950
1 st to 15 th October 2023	178,880.00	35.2458
16 th to 31 st October 2023	163,280.00	32.1721
1 st to 15 th November 2023	163,280.00	32.1721
16 th to 30 th November 2023	160,160.00	31.5573
1 st to 15 th December 2023	157,560.00	31.0450
16 th to 31 st December 2023	142,480.00	28.0737



3. While processing the Fuel Pricing Adjustment (FPA) request for the month of June 2023, it was observed that Oil & Gas Regulatory Authority (OGRA) did not publish the Black Product Premium from 2nd fortnight of January 2023 onwards and AGL has been requesting FCCs by including the OGRA's last notified Black Premium of US\$ 105/M.Ton for the 1st fortnight of January 2023. In response to the query, AGL submitted following:

"it is important to highlight that under the policy guidelines issued by the Federal Government, OGRA announces fortnightly prices of petroleum products which includes their FOB Arab Gulf Prices, actual PSO import

premiums including import incidentals plus applicable custom duties to work out the Import Parity Price (IPP) or Ex-Refinery Prices of regulated petroleum products in the country.

Residual Furnace Oil (RFO) consumed by AGL is a deregulated petroleum product. Its pricing is independently announced by ARL by taking into consideration its base HSFO 180 CST FOB price as published in Arab Gulf Platts Oilgram Report plus import premiums & incidentals etc as per notified formula.

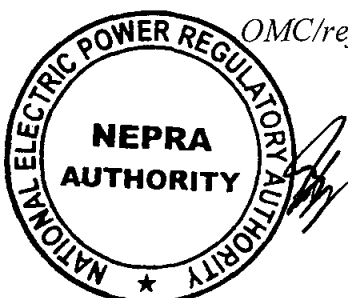
It is pertinent to mention, that in case of no-imports by PSO, ECC has authorized the use of last applicable imported premiums & incidentals to work out the IPP/Ex-Refinery Price of Motor Spirit (MS) vide ECC decision dated August 18, 2016 communicated by Ministry of Petroleum & Natural Resources through letter No. PL-9(544)/2015 dated 5th September 2016. Furthermore, Ministry of Petroleum & Natural Resources vide its letter dated March 31, 2017 has also clarified taking last incidentals/premium in case of non-availability of PSO information to work out the Ex-Refinery Price and have quoted relevant ECC decisions in this respect.

In view of principles stated above, ARL has taken last applicable PSO black oil premium of US\$ 105 per ton in working out RFO prices for the fortnights and is fully justified based on above ECC/Ministry of Energy (Petroleum Division) clarification /guidelines. Moreover, the same practice is also being followed by other refineries in Pakistan.”

4. Comments were also sought from OGRA vide letter dated October 25, 2023. OGRA vide its letter No. OGRA-10-12(8)/2023 dated November 2, 2023 provided following comments:

“It is informed that Federal Government has deregulated the prices of Furnace Oil. Accordingly, refineries notify the prices of HSFO. However, Black-Oil-Premium applicable in case of PSO’s import of HSFO (Grade-180) cargos had been available during the period under consideration.

It is also relevant to mention that as per existing Federal Government policy guidelines, in case of non-availability of import data of Petrol and Diesel, OMC/refineries are allowed to use last available premium.”



5. Considering the submissions of AGL and comments of OGRA, the Authority in its collective and joint wisdom decided with consensus as under:

“Fuel Price Adjustment of AGL from June 2023 to December 2023 shall be calculated on the basis of price of AGL or Attock Refinery Limited (Ex-Refinery+ OMC) whichever is the lowest.”

6. Based on the aforementioned decision of the Authority, the requested price of AGL is capped with the notified Ex-Refinery price of Attock Refinery Limited and OMC Margin as provided hereunder:

ARL Refinery Price with OMC Margin (Rs./M.Ton)		AGL Price (Rs./M. Ton)	Lowest Price (Rs./M. Ton)	Lowest Capped Price
Fortnight of the Month	ARL			
1 st June 2023	130,410	132,011	130,410	ARL
16 th June 2023	135,585	137,211	135,585	ARL
1 st July 2023	145,935	142,411	142,411	AGL
16 th July 2023	149,558	146,051	146,051	AGL
1 st August 2023	165,600	156,451	156,451	AGL
16 th August 2023	181,125	168,931	168,931	AGL
1 st September 2023	186,300	172,051	172,051	AGL
16 th September 2023	186,300	189,280	186,300	ARL
1 st October 2023	175,950	178,880	175,950	ARL
16 th October 2023	160,425	163,280	160,425	ARL
1 st November 2023	160,425	163,280	160,425	ARL
16 th November 2023	157,320	160,160	157,320	ARL
1 st December 2023	150,075	157,560	150,075	ARL
16 th December 2023	139,725	142,480	139,725	ARL

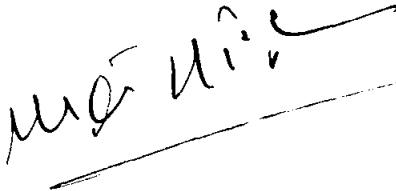
7. Accordingly, the revised energy charge part of AGL’s tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

Period	Revised Price (Rs./M. Ton)	Revised Fuel Cost Component (Rs./kWh)
1 st to 15 th June 2023	130,410	25.6955
16 th to 30 th June 2023	135,585	26.7152
1 st to 15 th July 2023	142,411	28.0602
16 th to 31 st July 2023	146,051	28.7774
1 st to 15 th August 2023	156,451	30.8265
16 th to 31 st August 2023	168,931	33.2856
1 st to 15 th September 2023	172,051	33.9003

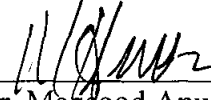
16 th to 30 th September 2023	186,300	36.7078
1 st to 15 th October 2023	175,950	34.6685
16 th to 31 st October 2023	160,425	31.6095
1 st to 15 th November 2023	160,425	31.6095
16 th to 30 th November 2023	157,320	30.9977
1 st to 15 th December 2023	150,075	29.5702
16 th to 31 st December 2023	139,725	27.5309

8. The future applicability of fuel price adjustment of AGL shall be decided separately.
9. The above referred revised fuel cost components attached with decision are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
10. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



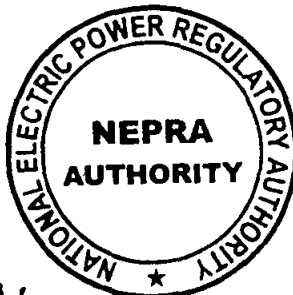

Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman

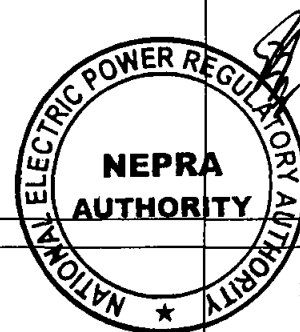



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th June 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		397.69250	113,763.49
B.	Black Product Premium		105.00000	30,036.19
C.	C&F Price (A+B)		502.69250	143,799.67
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		143.80
c.	War Risk Insurance actual % of C	0.050%		71.90
d.	Bank L/C Commission % of C	0.150%		215.70
e.	Bank Service Charges % of C	0.070%		100.66
f.	Local handling Charges % of C	0.150%		215.70
g.	Land port surveyor Charges	0.010%		14.38
h.	FOTCO Charges prevailing at the time of import	1.075%		1,545.85
i.	Wharfage Charges actual	0.135%		194.13
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,502.11
E.	Inland Freight Equalization Margin (8% of C) - D			9,001.86
F.	Import landed cost/Ex-Refinery Price (C+D+E)			155,303.65
G.	Less: Special Discount for the Fortnight June 1-15, 2023			(28,369.82)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			126,933.83
I.	OMC Margin % of H	4.00%		5,077.35
J.	Market Price before GST (H+I)			132,011.18
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(1,601.18)
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				130,410.00
Exchange Rate = Rs. 286.05892				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 130,410 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 25.6955 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 30th June 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		389.77000	111,897.11
B.	Black Product Premium		105.00000	30,143.92
C.	C&F Price (A+B)		494.77000	142,041.03
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		142.04
c.	War Risk Insurance actual % of C	0.050%		71.02
d.	Bank L/C Commission % of C	0.150%		213.06
e.	Bank Service Charges % of C	0.070%		99.43
f.	Local handling Charges % of C	0.150%		213.06
g.	Land port surveyor Charges	0.010%		14.20
h.	FOTCO Charges prevailing at the time of import	1.075%		1,526.94
i.	Wharfage Charges actual	0.135%		191.76
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,471.51
E.	Inland Freight Equalization Margin (8% of C) - D			8,891.77
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			153,404.31
G.	Less: Special Discount for Fortnight June 16-30, 2023			(21,470.48)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			131,933.83
I.	OMC Margin % of H	4.00%		5,277.35
J.	Market Price before GST (H+I)			137,211.19
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(1,626.19)
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				135,585.00
Exchange Rate = Rs. 287.08497				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 135,585 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 26.7152 per kWh				



*Based on data declared by Attock Gen Ltd.

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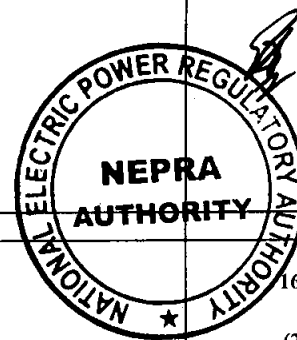
Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th July 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		398.27900	114,303.70
B.	Black Product Premium		105.00000	30,134.37
C.	C&F Price (A+B)		503.27900	144,438.07
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		144.44
c.	War Risk Insurance actual % of C	0.050%		72.22
d.	Bank L/C Commission % of C	0.150%		216.66
e.	Bank Service Charges % of C	0.070%		101.11
f.	Local handling Charges % of C	0.150%		216.66
g.	Land port surveyor Charges	0.010%		14.44
h.	FOTCO Charges prevailing at the time of import	1.075%		1,552.71
i.	Wharfage Charges actual	0.135%		194.99
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,513.22
E.	Inland Freight Equalization Margin (8% of C) - D			9,041.82
F.	Import landed cost/Ex-Refinery Price (C+D+E)			155,993.12
G.	Less: Special Discount for the Fortnight July 1-15, 2023			(19,059.29)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			136,933.83
I.	OMC Margin % of H	4.00%		5,477.35
J.	Market Price before GST (H+I)			142,411.18
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				-
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				142,411.18
Exchange Rate = Rs. 286.99404				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 142,411.18 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.0602 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th- 31st July 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		433.10100	120,620.41
B.	Black Product Premium		105.00000	29,242.93
C.	C&F Price (A+B)		538.10100	149,863.34
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		149.86
c.	War Risk Insurance actual % of C	0.050%		74.93
d.	Bank L/C Commission % of C	0.150%		224.80
e.	Bank Service Charges % of C	0.070%		104.90
f.	Local handling Charges % of C	0.150%		224.80
g.	Land port surveyor Charges	0.010%		14.99
h.	FOTCO Charges prevailing at the time of import	1.075%		1,611.03
i.	Wharfage Charges actual	0.135%		202.32
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,607.62
E.	Inland Freight Equalization Margin (8% of C) - D			9,381.45
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			161,852.41
G.	Less: Special Discount for Fortnight July 16-31, 2023			(21,418.58)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			140,433.83
I.	OMC Margin % of H	4.00%		5,617.35
J.	Market Price before GST (H+I)			146,051.18
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				-
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				146,051.18
Exchange Rate = Rs. 278.50411				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,051.18 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.7774 per kWh				

*Based on data declared by Attock Gen Ltd.



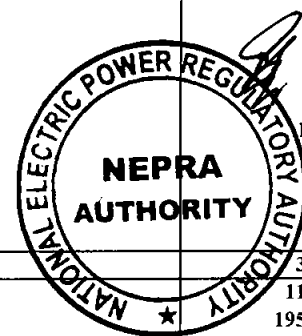
Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th August 2023

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		462.98545	132,195.80
B.	Black Product Premium		105.00000	29,980.55
C.	C&F Price (A+B)		567.98545	162,176.35
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		162.18
c.	War Risk Insurance actual % of C	0.050%		81.09
d.	Bank L/C Commission % of C	0.150%		243.26
e.	Bank Service Charges % of C	0.070%		113.52
f.	Local handling Charges % of C	0.150%		243.26
g.	Land port surveyor Charges	0.010%		16.22
h.	FOTCO Charges prevailing at the time of import	1.075%		1,743.40
i.	Wharfage Charges actual	0.135%		218.94
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,821.87
E.	Inland Freight Equalization Margin (8% of C) - D			10,152.24
F.	Import landed cost/Ex-Refinery Price (C+D+E)			175,150.46
G.	Less: Special Discount for the Fortnight August 1-15, 2023			(24,716.63)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			150,433.83
I.	OMC Margin % of H	4.00%		6,017.35
J.	Market Price before GST (H+I)			156,451.18
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				-
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				156,451.18
Exchange Rate = Rs. 285.52906				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 156,451.18 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 30.8265 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th- 31st August 2023

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		523.77700	150,979.23
B.	Black Product Premium		105.00000	30,266.35
C.	C&F Price (A+B)		628.77700	181,245.59
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		181.25
c.	War Risk Insurance actual % of C	0.050%		90.62
d.	Bank L/C Commission % of C	0.150%		271.87
e.	Bank Service Charges % of C	0.070%		126.87
f.	Local handling Charges % of C	0.150%		271.87
g.	Land port surveyor Charges	0.010%		18.12
h.	FOTCO Charges prevailing at the time of import	1.075%		1,948.39
i.	Wharfage Charges actual	0.135%		244.68
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,153.67
E.	Inland Freight Equalization Margin (8% of C) - D			11,345.97
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			195,745.23
G.	Less: Special Discount for Fortnight August 16-31, 2023			(33,311.40)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			162,433.83
I.	OMC Margin % of H	4.00%		6,497.35
J.	Market Price before GST (H+I)			168,931.19
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				-
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				168,931.19
Exchange Rate = Rs. 288.25098				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 168,931.19 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 33.2856 per kWh				

*Based on data declared by Attock Gen Ltd.



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th September 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		513.70667	153,992.63
B.	Black Product Premium		105.00000	31,475.60
C.	C&F Price (A+B)		618.70667	185,468.23
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		185.47
c.	War Risk Insurance actual % of C	0.050%		92.73
d.	Bank L/C Commission % of C	0.150%		278.20
e.	Bank Service Charges % of C	0.070%		129.83
f.	Local handling Charges % of C	0.150%		278.20
g.	Land port surveyor Charges	0.010%		18.55
h.	FOTCO Charges prevailing at the time of import	1.075%		1,993.78
i.	Wharfage Charges actual	0.135%		250.38
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,227.15
E.	Inland Freight Equalization Margin (8% of C) - D			11,610.31
F.	Import landed cost/Ex-Refinery Price (C+D+E)			200,305.69
G.	Less: Special Discount for the Fortnight September 1-15, 2023			(34,871.86)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			165,433.83
I.	OMC Margin % of H	4.00%		6,617.35
J.	Market Price before GST (H+I)			172,051.18
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			-
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			172,051.18
	Exchange Rate = Rs. 299.76763			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 172,051.18 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 33.9003 per kWh			

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 30th September 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		519.83300	157,186.44
B.	Black Product Premium		105.00000	31,749.77
C.	C&F Price (A+B)		624.83300	188,936.21
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		188.94
c.	War Risk Insurance actual % of C	0.050%		94.47
d.	Bank L/C Commission % of C	0.150%		283.40
e.	Bank Service Charges % of C	0.070%		132.26
f.	Local handling Charges % of C	0.150%		283.40
g.	Land port surveyor Charges	0.010%		18.89
h.	FOTCO Charges prevailing at the time of import	1.075%		2,031.06
i.	Wharfage Charges actual	0.135%		255.06
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,287.49
E.	Inland Freight Equalization Margin (8% of C) - D			11,827.41
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			204,051.11
G.	Less: Special Discount for Fortnight September 16-30, 2023			(22,051.11)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			182,000.00
I.	OMC Margin % of H	4.00%		7,280.00
J.	Market Price before GST (H+I)			189,280.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,980.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			186,300.00
	Exchange Rate = Rs. 302.37873			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 186,300.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 36.7078 per kWh			

*Based on data declared by Attock Gen Ltd.

8/11

29

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th October 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		508.47600	148,298.92
B.	Black Product Premium		105.00000	30,623.64
C.	C&F Price (A+B)		613.47600	178,922.56
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		178.92
c.	War Risk Insurance actual % of C	0.050%		89.46
d.	Bank L/C Commission % of C	0.150%		268.38
e.	Bank Service Charges % of C	0.070%		125.25
f.	Local handling Charges % of C	0.150%		268.38
g.	Land port surveyor Charges	0.010%		17.89
h.	FOTCO Charges prevailing at the time of import	1.075%		1,923.42
i.	Wharfage Charges actual	0.135%		241.55
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,113.25
E.	Inland Freight Equalization Margin (8% of C) - D			11,200.55
F.	Import landed cost/Ex-Refinery Price (C+D+E)			193,236.37
G.	Less: Special Discount for the Fortnight October 1-15, 2023			(21,236.37)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			172,000.00
I.	OMC Margin % of H	4.00%		6,880.00
J.	Market Price before GST (H+I)			178,880.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,930.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			175,950.00
	Exchange Rate = Rs. 291.65373			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 175,950.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 34.6685 per kWh			

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th- 31st October 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		457.33900	129,139.56
B.	Black Product Premium		105.00000	29,649.02
C.	C&F Price (A+B)		562.33900	158,788.58
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		158.79
c.	War Risk Insurance actual % of C	0.050%		79.39
d.	Bank L/C Commission % of C	0.150%		238.18
e.	Bank Service Charges % of C	0.070%		111.15
f.	Local handling Charges % of C	0.150%		238.18
g.	Land port surveyor Charges	0.010%		15.88
h.	FOTCO Charges prevailing at the time of import	1.075%		1,706.98
i.	Wharfage Charges actual	0.135%		214.36
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,762.92
E.	Inland Freight Equalization Margin (8% of C) - D			9,940.17
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			171,491.67
G.	Less: Special Discount for Fortnight October 16-31, 2023			(14,491.67)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			157,000.00
I.	OMC Margin % of H	4.00%		6,280.00
J.	Market Price before GST (H+I)			163,280.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,855.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			160,425.00
	Exchange Rate = Rs. 282.37163			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 160,425.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 31.6095 per kWh			

*Based on data declared by Attock Gen Ltd.

9/11

Q.9

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 1st-15th November 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		455.02667	127,191.11
B.	Black Product Premium		105.00000	29,350.07
C.	C&F Price (A+B)		560.02667	156,541.19
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		156.54
c.	War Risk Insurance actual % of C	0.050%		78.27
d.	Bank L/C Commission % of C	0.150%		234.81
e.	Bank Service Charges % of C	0.070%		109.58
f.	Local handling Charges % of C	0.150%		234.81
g.	Land port surveyor Charges	0.010%		15.65
h.	FOTCO Charges prevailing at the time of import	1.075%		1,682.82
i.	Wharfage Charges actual	0.135%		211.33
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,723.82
E.	Inland Freight Equalization Margin (8% of C) - D			9,799.48
F.	Import landed cost/Ex-Refinery Price (C+D+E)			169,064.48
G.	Less: Special Discount for the Fortnight November 1-15, 2023			(12,064.48)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			157,000.00
I.	OMC Margin % of H	4.00%		6,280.00
J.	Market Price before GST (H+I)			163,280.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,855.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			160,425.00
	Exchange Rate = Rs. 279.52452			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 160,425.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 31.6095 per kWh			

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 16th- 30th November 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		423.26200	121,094.65
B.	Black Product Premium		105.00000	30,040.35
C.	C&F Price (A+B)		528.26200	151,135.00
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		151.13
c.	War Risk Insurance actual % of C	0.050%		75.57
d.	Bank L/C Commission % of C	0.150%		226.70
e.	Bank Service Charges % of C	0.070%		105.79
f.	Local handling Charges % of C	0.150%		226.70
g.	Land port surveyor Charges	0.010%		15.11
h.	FOTCO Charges prevailing at the time of import	1.075%		1,624.70
i.	Wharfage Charges actual	0.135%		204.03
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,629.75
E.	Inland Freight Equalization Margin (8% of C) - D			9,461.05
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			163,225.80
G.	Less: Special Discount for Fortnight November 16-30, 2023			(9,225.80)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			154,000.00
I.	OMC Margin % of H	4.00%		6,160.00
J.	Market Price before GST (H+I)			160,160.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,840.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			157,320.00
	Exchange Rate = Rs. 286.09856			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 157,320.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 30.9977 per kWh			

*Based on data declared by Attock Gen Ltd.

10/11

29

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th December 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		433.60273	124,023.22
B.	Black Product Premium		105.00000	30,033.11
C.	C&F Price (A+B)		538.60273	154,056.32
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		154.06
c.	War Risk Insurance actual % of C	0.050%		77.03
d.	Bank L/C Commission % of C	0.150%		231.08
e.	Bank Service Charges % of C	0.070%		107.84
f.	Local handling Charges % of C	0.150%		231.08
g.	Land port surveyor Charges	0.010%		15.41
h.	FOTCO Charges prevailing at the time of import	1.075%		1,656.11
i.	Wharfage Charges actual	0.135%		207.98
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,680.58
E.	Inland Freight Equalization Margin (8% of C) - D			9,643.93
F.	Import landed cost/Ex-Refinery Price (C+D+E)			166,380.83
G.	Less: Special Discount for the Fortnight December 1-15, 2023			(14,880.83)
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			151,500.00
I.	OMC Margin % of H	4.00%		6,060.00
J.	Market Price before GST (H+I)			157,560.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(7,485.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			150,075.00
	Exchange Rate = Rs. 286.02960			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 150,075.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 29.5702 per kWh			

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th- 31st December 2023

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		402.73455	114,491.87
B.	Black Product Premium		105.00000	29,850.05
C.	C&F Price (A+B)		507.73455	144,341.92
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		144.34
c.	War Risk Insurance actual % of C	0.050%		72.17
d.	Bank L/C Commission % of C	0.150%		216.51
e.	Bank Service Charges % of C	0.070%		101.04
f.	Local handling Charges % of C	0.150%		216.51
g.	Land port surveyor Charges	0.010%		14.43
h.	FOTCO Charges prevailing at the time of import	1.075%		1,551.68
i.	Wharfage Charges actual	0.135%		194.86
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,511.55
E.	Inland Freight Equalization Margin (8% of C) - D			9,035.80
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			155,889.27
G.	Less: Special Discount for Fortnight December 16-31, 2023			(18,889.27)
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			137,000.00
I.	OMC Margin % of H	4.00%		5,480.00
J.	Market Price before GST (H+I)			142,480.00
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(2,755.00)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			139,725.00
	Exchange Rate = Rs. 284.28619			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 139,725.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 27.5309 per kWh			

*Based on data declared by Attock Gen Ltd.

11/11

29