



**Registrar**

# **National Electric Power Regulatory Authority Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Tel: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)/TRF-55/AGL-2006/ 8116-20

May 31, 2024

Chief Executive Officer,  
Attock Gen Limited (AGL),  
Refinery P.O. Morgah,  
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2024 for Attock Gen Limited (Case No. NEPRA/TRF-55/AGL-2006)**

Enclosed please find herewith the subject Decision of the Authority, along with Fuel Price Calculation for the month of **May 2024** (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in **Furnace Oil** prices in respect of Attock Gen Ltd.

Enclosure: **As above**

(Syed Zavar Haider)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENTS FOR THE MONTH OF MAY 2024 FOR ATTOCK GEN  
LIMITED.**

1. Pursuant to the decision(s) of the Authority dated 30<sup>th</sup> July 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the month of May 2024. The details of requested RFO fuel price and FCC are reproduced hereunder:

| Period  | Requested<br>Price<br>(Rs./M.Ton) | Requested<br>FCC<br>(Rs./kWh) |
|---|-----------------------------------|-------------------------------|
| 1 <sup>st</sup> to 15 <sup>th</sup> May 2024  | 148,522.50                        | 29.2643                       |
| 16 <sup>th</sup> to 31 <sup>st</sup> May 2024 | 146,452.50                        | 28.8564                       |

3. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1<sup>st</sup> and 2<sup>nd</sup> fortnight of May 2024 of AGL are capped at the minimum price(s) including OMC margin and freight of all refineries. Attock Refinery Limited prices were established equivalent with AGL requested prices and lowest among all other refineries. Therefore, AGL requested prices have been used for calculation of revised FCCs.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence provided by AGL fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1<sup>st</sup> and 2<sup>nd</sup> fortnight of the month of May 2024."

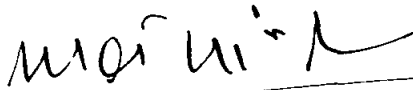


5. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

| Period  | Revised Price<br>(Rs./M. Ton) | Revised Fuel Cost Component<br>(Rs./kWh) |
|---|-------------------------------|--|
| 1 <sup>st</sup> to 15 <sup>th</sup> May 2024  | 148,522.50                    | 29.2643                                  |
| 16 <sup>th</sup> to 31 <sup>st</sup> May 2024 | 146,452.50                    | 28.8564                                  |

6. The above referred revised fuel cost components attached with decision are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



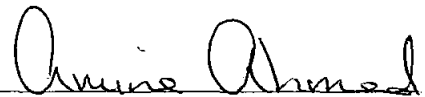
Mathar Niaz Rana (nsc)  
Member



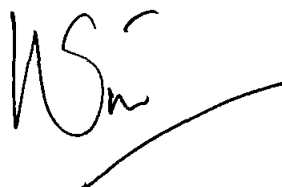
Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

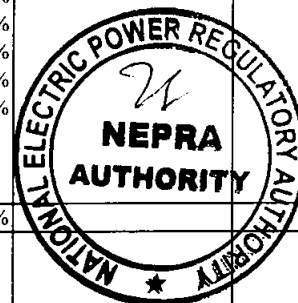


**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 1<sup>st</sup>-15<sup>th</sup> May 2024**

| Sr. No.   | Description  |              | USS/M.Ton        | Rs./M.Ton         |
|---|--|--------------|------------------|-------------------|
| A.  | HSFO/LSFO Arab Gulf FOB Price  |              | 489.14182        | 136,290.07        |
| B.  | Black Product Premium  |              | 105.00000        | 29,256.26         |
| C.  | <b>C&amp;F Price (A+B)</b>   |              | <b>594.14182</b> | <b>165,546.33</b> |
| D.  | <b>Import Incidentals</b>  |              |                  |                   |
| a.  | Ocean Losses Maximum % of C  | 0.000%       |                  | -                 |
| b.  | Marine Insurance % of C  | 0.100%       |                  | 165.55            |
| c.  | War Risk Insurance actual % of C   | 0.050%       |                  | 82.77             |
| d.  | Bank L/C Commission % of C   | 0.150%       |                  | 248.32            |
| e.  | Bank Service Charges % of C  | 0.070%       |                  | 115.88            |
| f.  | Local handling Charges % of C  | 0.150%       |                  | 248.32            |
| g.  | Land port surveyor Charges   | 0.010%       |                  | 16.55             |
| h.  | FOTCO Charges prevailing at the time of import   | 1.075%       |                  | 1,779.62          |
| i.  | Wharfage Charges actual  | 0.135%       |                  | 223.49            |
| j.  | Demurrage (if any) at actual   |              |                  |                   |
| k.  | Import advalorem duty or any other duty imposed or levied by the GOP from time to time |              |                  |                   |
|   | <b>Total Import Incidentals</b>  | <b>1.74%</b> |                  | <b>2,880.51</b>   |
| E.  | <b>Inland Freight Equalization Margin (8% of C) - D</b>                                |              |                  | <b>10,363.20</b>  |
| F.  | <b>Import landed cost/Ex-Refinery Price (C+D+E)</b>                                    |              |                  | <b>178,790.04</b> |
| G.  | <b>Less: Special Discount for the Fortnight May 1-15, 2024</b>                         |              |                  | <b>-</b>          |
| H.  | <b>Import landed cost/Ex-Refinery Price after Discount (F-G)</b>                       |              |                  | <b>178,790.04</b> |
| I.  | <b>OMC Margin % of H</b>   | <b>4.00%</b> |                  | <b>7,151.60</b>   |
| J.  | <b>Market Price before GST (H+I)</b>   |              |                  | <b>185,941.64</b> |
| Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin  |  |              |                  | (37,419.14)       |
| <b>Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin</b>   |  |              |                  | <b>148,522.50</b> |
| Exchange Rate = Rs. 278.63100   |  |              |                  |                   |
| Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010. |  |              |                  |                   |
| FP(Rev) = Rs. 4.4166 per kWh * Rs. 148,522.50 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 29.2643 per kWh                                     |  |              |                  |                   |

**Attock Gen Ltd. (AGL)**  
**Fuel Price Calculation for the Period of 16<sup>th</sup>- 31<sup>st</sup> May 2024**

| Sr. No.   | Description  |              | USS/M.Ton        | Rs./M.Ton         |
|---|--|--------------|------------------|-------------------|
| A.  | HSFO/LSFO Arab Gulf FOB Price  |              | 485.82400        | 135,288.15        |
| B.  | Black Product Premium  |              | 105.00000        | 29,239.51         |
| C.  | <b>C&amp;F Price (A+B)</b>   |              | <b>590.82400</b> | <b>164,527.66</b> |
| D.  | <b>Import Incidentals</b>  |              |                  |                   |
| a.  | Ocean Losses Maximum % of C  | 0.000%       |                  | -                 |
| b.  | Marine Insurance % of C  | 0.100%       |                  | 164.53            |
| c.  | War Risk Insurance actual % of C   | 0.050%       |                  | 82.26             |
| d.  | Bank L/C Commission % of C   | 0.150%       |                  | 246.79            |
| e.  | Bank Service Charges % of C  | 0.070%       |                  | 115.17            |
| f.  | Local handling Charges % of C  | 0.150%       |                  | 246.79            |
| g.  | Land port surveyor Charges   | 0.010%       |                  | 16.45             |
| h.  | FOTCO Charges prevailing at the time of import   | 1.075%       |                  | 1,768.67          |
| i.  | Wharfage Charges actual  | 0.135%       |                  | 222.11            |
| j.  | Demurrage (if any) at actual   |              |                  |                   |
| k.  | Import advalorem duty or any other duty imposed or levied by the GOP from time to time |              |                  |                   |
|   | <b>Total Import Incidentals</b>  | <b>1.74%</b> |                  | <b>2,862.78</b>   |
| E.  | <b>Inland Freight Equalization Margin (8% of C) - D</b>                                |              |                  | <b>10,299.43</b>  |
| F.  | <b>Import landed Cost/Ex-Refinery Price (C+D+E)</b>                                    |              |                  | <b>177,689.87</b> |
| G.  | <b>Less: Special Discount for Fortnight May 16-31, 2024</b>                            |              |                  | <b>-</b>          |
| H.  | <b>Import landed cost/Ex-Refinery Price after discount (F-G)</b>                       |              |                  | <b>177,689.87</b> |
| I.  | <b>OMC Margin % of H</b>   | <b>4.00%</b> |                  | <b>7,107.59</b>   |
| J.  | <b>Market Price before GST (H+I)</b>   |              |                  | <b>184,797.46</b> |
| Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin  |  |              |                  | (38,344.96)       |
| <b>Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin</b>   |  |              |                  | <b>146,452.50</b> |
| Exchange Rate = Rs. 278.47152   |  |              |                  |                   |
| Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010. |  |              |                  |                   |
| FP(Rev) = Rs. 4.4166 per kWh * Rs. 146,452.50 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.8564 per kWh                                     |  |              |                  |                   |



\*Based on data declared by Attock Gen Ltd.