



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(TRF)/TRF-55/AGL-2006/ 19896-19900

December 26, 2024

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for the Period of April 1, 2024 to March 31, 2025 for Attock Gen Limited**  
**[Case No. NEPRA/TRF-55/AGL-2006]**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff schedule attached at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part on account of Actual Insurance Premium for the period April 01, 2024 to March 31, 2025 for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

  
(Wasim Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak. Secretariat,  
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited (AGL), Refinery P.O. Morgah, Rawalpindi



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 1, 2024 TO MARCH 31, 2025 FOR ATTOCK GEN LIMITED.**

1. Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed by Attock Gen Limited (AGL) against the decision of the Authority at Commercial Operation Date (COD), the insurance component of tariff is subject to adjustment as per actual on yearly basis. AGL requested to approve insurance component of Rs. 0.1590/kW/h on the basis of insurance cost of Rs. 217,244,358 for the period of April 1, 2024 to March 31, 2025. AGL in supports of its request provided copies of insurance policies, premium calculations, payment evidences and payment acknowledgments of insurer. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	201,128,660
2.	Political Violence	12,685,650
3.	Third Party Liability	2,682,105
4.	Group	169,949
5.	Vehicles	577,994
Total		217,244,358

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by AGL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1588/kW/h has been revised pertaining to coverage period of April 1, 2024 to March 31, 2025 on the basis of net insurance cost of Rs. 217,244,358.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

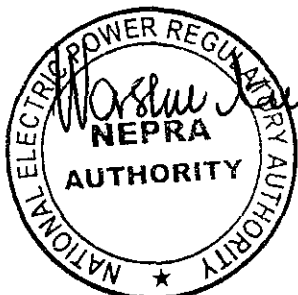
**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

**ATTOCK GEN LIMITED**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed limit of 1.35% of EPC	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 1, 2024 to March 31, 2025	67,500,000	232,542,626	217,244,358	0.68%	0.0494	0.1588

- Based on the data declared by Attock Gen Limited.

*In note*

