



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-55/AGL-2006/5122-26

April 18, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Limited for April-June 2024 Quarter (Case No. NEPRA/TRF-55/AGL-2006)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter **April-June 2024** on account of US-CPI, N-CPI, Exchange Rate variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of the NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited, Refinery P.O. Morgah, Rawalpindi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN LIMITED FOR APRIL TO JUNE 2024 QUARTER.

Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Attock Gen. Limited (AGL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with AGL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

| Tariff Components | Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021 | Revised Apr-Jun 2024 Quarter |
|--------------------------------------|--|------------------------------------|
| Capacity Charge (Rs./kW/Hour) | | |
| Fixed O&M - Foreign | 0.1079 | 0.5467 |
| Fixed O&M - Local | 0.2339 | 0.4642 |
| Cost of Working Capital | 0.0441 | 0.0441 |
| ROE - Local | 0.2546 | 0.2546 |
| ROE - Foreign | 0.1813 | 0.6280 |
| ROEDC - Local | 0.0360 | 0.0360 |
| ROEDC - Foreign | 0.0291 | 0.1008 |
| Total | 0.8869 | 2.0744 |
| Variable O&M (Rs./kWh) | | |
| Variable O&M - Foreign | 0.4763 | 2.4131 |
| Variable O&M - Local | 0.2992 | 0.5938 |
| Total | 0.7755 | 3.0069 |

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

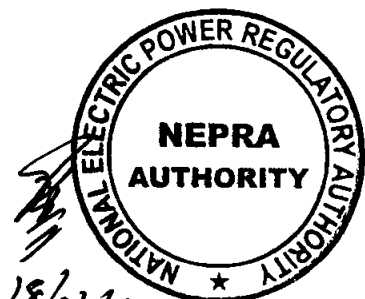
Rafique Ahmed Shaikh

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar

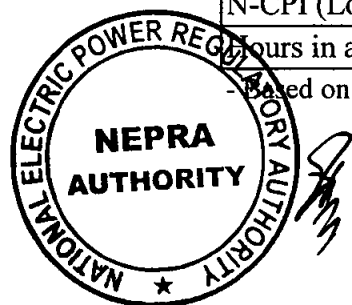
Waseem Mukhtar
Chairman



ATTOCK GEN LIMITED
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021 | Revised Apr-Jun 2024 Quarter | Indexation |
|--------------------------------------|--|------------------------------------|---|
| Capacity Charge (Rs./kW/Hour) | | | |
| Fixed O&M - Foreign | 0.1079 | 0.5467 | US CPI & Rs./US\$ |
| Fixed O&M - Local | 0.2339 | 0.4642 | N-CPI Local |
| Cost of Working Capital | 0.0441 | 0.0441 | - |
| ROE - Local | 0.2546 | 0.2546 | - |
| ROE - Foreign | 0.1813 | 0.6280 | Rs./US\$ |
| ROEDC - Local | 0.0360 | 0.0360 | - |
| ROEDC - Foreign | 0.0291 | 0.1008 | Rs./US\$ |
| Total | 0.8869 | 2.0744 | |
| Variable O&M (Rs./kWh) | | | |
| Variable O&M - Foreign | 0.4763 | 2.4131 | US CPI & Rs./US\$ |
| Variable O&M - Local | 0.2992 | 0.5938 | N-CPI Local |
| Total | 0.7755 | 3.0069 | |
| Indexation Values | | | Source |
| Exchange Rate (Rs./USD) | 80.400 | 278.500 | NBP - Revised rate of Mar 29, 2024 |
| US CPI (All Urban Consumers) | 212.174 | 310.326 | U.S. Bureau of Labor Statistics - Revised value of Feb 2024 |
| N-CPI (Local) | 131.010 | 260.010 | Pakistan Bureau of Statistics - Revised value of Feb 2024 |
| Hours in a quarter | - | 2,184 | |

- Based on the data declared by Attock Gen Limited.



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