



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(TRF)/TRF-55/AGL-2006/14103-07

September 04, 2025

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustments for the month of August 2025 for Attock Gen Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in **Furnace Oil** prices for the month of **August 2025** in respect of Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

Enclosure: **As above**

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS FOR THE MONTH OF AUGUST 2025 FOR ATTOCK GEN
LIMITED.**

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted its requests for adjustment in the Fuel Cost Components (FCCs) of its tariff on account of fuel prices variation of Residual Fuel Oil (RFO) for the 1st and 2nd fortnights of August 2025. The detail of requested RFO fuel prices and FCCs are reproduced hereunder:

| Period | Requested Price (Rs./M.Ton) | Requested FCC (Rs./kWh) |
|--|--------------------------------|----------------------------|
| 1 st to 15 th August 2025 | 203,767.00 | 40.1495 |
| 16 th to 31 st August 2025 | 203,767.00 | 40.1495 |

3. AGL informed that through notification No. PL-3(457)/2025-85 dated June 30, 2025, the Ministry of Energy (Petroleum Division), Government of Pakistan has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from 1st July 2025. In light of this, AGL requested to include the both levies or any subsequent revisions in these levies by GoP, for the determination of RFO prices in the formula-based and capped based.
4. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1st and 2nd fortnights of August 2025 of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL requested prices have been used for calculation of revised FCCs.
5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

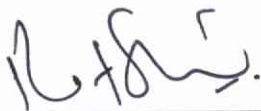
“Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1st and 2nd fortnights of August 2025.”

6. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

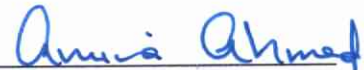
| Period | Revised Price (Rs./M.Ton) | Revised FCC (Rs./kWh) |
|--|------------------------------|--------------------------|
| 1 st to 15 th August 2025 | 203,767.00 | 40.1495 |
| 16 th to 31 st August 2025 | 203,767.00 | 40.1495 |

7. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
8. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

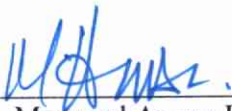
AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st - 15th August 2025

| Sr. No. | Description | | US\$/M.Ton | Rs./M.Ton |
|---------|---|--------------|------------------|-------------------|
| A. | HSFO/LSFO Arab Gulf FOB Price | | 396.08500 | 112,598.43 |
| B. | Black Product Premium | | 105.00000 | 29,849.24 |
| C. | C&F Price (A+B) | | 501.08500 | 142,447.67 |
| D. | Import Incidentals | | | |
| a. | Ocean Losses Maximum % of C | 0.000% | | - |
| b. | Marine Insurance % of C | 0.100% | | 142.45 |
| c. | War Risk Insurance actual % of C | 0.050% | | 71.22 |
| d. | Bank L/C Commission % of C | 0.150% | | 213.67 |
| e. | Bank Service Charges % of C | 0.070% | | 99.71 |
| f. | Local handling Charges % of C | 0.150% | | 213.67 |
| g. | Land port surveyor Charges | 0.010% | | 14.24 |
| h. | FOTCO Charges prevailing at the time of import | 1.075% | | 1,531.31 |
| i. | Wharfage Charges actual | 0.135% | | 192.30 |
| j. | Demurrage (if any) at actual | | | |
| k. | Import advalorem duty or any other duty imposed or levied by the GOP from time to time | | | |
| | Total Import Incidentals | 1.74% | | 2,478.59 |
| E. | Inland Freight Equalization Margin (8% of C) - D | | | 8,917.22 |
| F. | Import landed cost/Ex-Refinery Price (C+D+E) | | | 153,843.48 |
| G. | Less: Special Discount for the Fortnight Aug 1-15, 2025 | | | - |
| H. | Import landed cost/Ex-Refinery Price after Discount (F-G) | | | 153,843.48 |
| I. | OMC Margin % of H | 4.00% | | 6,153.74 |
| J. | Price with OMC Margin (H+I) | | | 159,997.22 |
| K. | Petroleum Levy | | | 82,077.00 |
| L. | Climate Support Levy | | | 2,665.00 |
| M. | Market Price before GST (J+K+L) | | | 244,739.22 |
| | Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin | | | (40,972.22) |
| | Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight | | | 203,767.00 |
| | Exchange Rate = Rs. 284.27845 | | | |
| | Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010. | | | |
| | FP(Rev) = Rs. 4.4166 per kWh * Rs. 203,767.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 40.1495 per kWh | | | |

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th - 31st August 2025

| Sr. No. | Description | | US\$/M.Ton | Rs./M.Ton |
|---------|---|--------------|------------------|-------------------|
| A. | HSFO/LSFO Arab Gulf FOB Price | | 391.65364 | 110,709.21 |
| B. | Black Product Premium | | 105.00000 | 29,680.48 |
| C. | C&F Price (A+B) | | 496.65364 | 140,389.69 |
| D. | Import Incidentals | | | |
| a. | Ocean Losses Maximum % of C | 0.000% | | - |
| b. | Marine Insurance % of C | 0.100% | | 140.39 |
| c. | War Risk Insurance actual % of C | 0.050% | | 70.19 |
| d. | Bank L/C Commission % of C | 0.150% | | 210.58 |
| e. | Bank Service Charges % of C | 0.070% | | 98.27 |
| f. | Local handling Charges % of C | 0.150% | | 210.58 |
| g. | Land port surveyor Charges | 0.010% | | 14.04 |
| h. | FOTCO Charges prevailing at the time of import | 1.075% | | 1,509.19 |
| i. | Wharfage Charges actual | 0.135% | | 189.53 |
| j. | Demurrage (if any) at actual | | | |
| k. | Import advalorem duty or any other duty imposed or levied by the GOP from time to time | | | |
| | Total Import Incidentals | 1.74% | | 2,442.78 |
| E. | Inland Freight Equalization Margin (8% of C) - D | | | 8,788.39 |
| F. | Import landed cost/Ex-Refinery Price (C+D+E) | | | 151,620.87 |
| G. | Less: Special Discount for the Fortnight Aug 16-31, 2025 | | | - |
| H. | Import landed cost/Ex-Refinery Price after Discount (F-G) | | | 151,620.87 |
| I. | OMC Margin % of H | 4.00% | | 6,064.83 |
| J. | Price with OMC Margin (H+I) | | | 157,685.70 |
| K. | Petroleum Levy | | | 82,077.00 |
| L. | Climate Support Levy | | | 2,665.00 |
| M. | Market Price before GST (J+K+L) | | | 242,427.70 |
| | Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin | | | (38,660.70) |
| | Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin | | | 203,767.00 |
| | Exchange Rate = Rs. 282.67122 | | | |
| | Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010. | | | |
| | FP(Rev) = Rs. 4.4166 per kWh * Rs. 203,767.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 40.1495 per kWh | | | |

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