



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(TRF)/TRF-55/AGL-2006/ 263-67

January 09, 2025

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the matter of Fuel Price Adjustments for the month of December 2024 for Attock Gen Limited

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in **Furnace Oil** prices for the month of **December 2024** in respect of Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

Enclosure: As above

(Syed Zawar Haider)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTH OF DECEMBER 2024 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted requests for adjustment in Fuel Cost Component (FCC) of its tariff on account of fuel price variation of Residual Fuel Oil (RFO) for the month of December 2024. The details of requested RFO fuel price and FCC are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 15 th December 2024	142,623.00	28.1019
16 th to 31 st December 2024	137,137.50	27.0211

3. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1st and 2nd fortnight of December 2024 of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL requested prices have been used for calculation of revised FCCs.
4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1st and 2nd fortnights of December 2024."

5. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

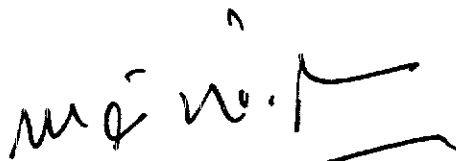


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Period	Revised Price (Rs./M. Ton)	Revised Fuel Cost Component (Rs./kWh)
1 st to 15 th December 2024	142,623.00	28.1019
16 th to 31 st December 2024	137,137.50	27.0211

6. The above decision of the Authority along with revised fuel cost components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

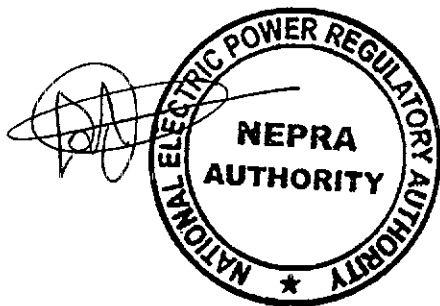
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1st-15th December 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		432.27500	120,237.35
B.	Black Product Premium		105.00000	29,205.76
C.	C&F Price (A+B)		537.27500	149,443.11
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		149.44
c.	War Risk Insurance actual % of C	0.050%		74.72
d.	Bank L/C Commission % of C	0.150%		224.16
e.	Bank Service Charges % of C	0.070%		104.61
f.	Local handling Charges % of C	0.150%		224.16
g.	Land port surveyor Charges	0.010%		14.94
h.	FOTCO Charges prevailing at the time of import	1.075%		1,606.51
i.	Wharfage Charges actual	0.135%		201.75
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,600.31
E.	Inland Freight Equalization Margin (8% of C) - D			9,355.14
F.	Import landed cost/Ex-Refinery Price (C+D+E)			161,398.56
G.	Less: Special Discount for the Fortnight December 1-15, 2024			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			161,398.56
I.	OMC Margin % of H	4.00%		6,455.94
J.	Market Price before GST (H+I)			167,854.50
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(25,231.50)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			142,623.00
	Exchange Rate = Rs. 278.15013			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 142,623.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 28.1019 per kWh			

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16th to 31st December 2024

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		420.82000	117,091.25
B.	Black Product Premium		105.00000	29,215.77
C.	C&F Price (A+B)		525.82000	146,307.03
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		146.31
c.	War Risk Insurance actual % of C	0.050%		73.15
d.	Bank L/C Commission % of C	0.150%		219.46
e.	Bank Service Charges % of C	0.070%		102.41
f.	Local handling Charges % of C	0.150%		219.46
g.	Land port surveyor Charges	0.010%		14.63
h.	FOTCO Charges prevailing at the time of import	1.075%		1,572.80
i.	Wharfage Charges actual	0.135%		197.51
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,545.74
E.	Inland Freight Equalization Margin (8% of C) - D			9,158.82
F.	Import landed Cost/Ex-Refinery Price (C+D+E)			158,011.59
G.	Less: Special Discount for Fortnight December 16-31, 2024			-
H.	Import landed cost/Ex-Refinery Price after discount (F-G)			158,011.59
I.	OMC Margin % of H	4.00%		6,320.46
J.	Market Price before GST (H+I)			164,332.05
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(27,194.55)
	Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			137,137.50
	Exchange Rate = Rs. 278.24546			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 137,137.50 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 27.0211 per kWh			

*Based on data declared by Attock Gen Limited.

