



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(TRF)/TRF-55/AGL-2006/ 20798-20802

December 05, 2025

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for the Period of April 1, 2025 to March 31, 2026 for Attock Gen Limited**
[Case No. NEPRA/TRF-55/AGL-2006]

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff schedule attached at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part on account of Actual Insurance Premium for the period April 01, 2025 to March 31, 2026 for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak. Secretariat,
Islamabad.

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited (AGL), Refinery P.O. Morgah, Rawalpindi.

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 1, 2025 TO MARCH 31, 2026 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed by Attock Gen Limited (AGL) against the decision of the Authority at Commercial Operation Date (COD), the insurance component of tariff is subject to adjustment as per actual on yearly basis. AGL requested to approve insurance component of Rs. 0.1577/kW/h on the basis of insurance cost of Rs. 215,487,302 for the period of April 1, 2025 to March 31, 2026. AGL in supports of its request provided copies of insurance policies, premium calculations, payment evidences and payment acknowledgments of insurer and detail of no claim bonus. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	199,322,343
2.	Political Violence	12,599,210
3.	Third Party Liability	2,749,270
4.	Group	175,000
5.	Vehicles	641,479
Total		215,487,302

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by AGL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised to Rs. 0.1575/kW/h for the coverage period of April 1, 2025 to March 31, 2026 on the basis of net insurance cost of Rs. 215,487,302.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

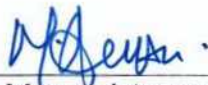
AUTHORITY



Amina Ahmed
Member



Engr. Rafique Ahmed Shaikh
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman



ATTOCK GEN LIMITED
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed limit of 0.9% of EPC	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 1, 2025 to March 31, 2026	67,500,000	217,244,358	215,487,302	0.67%	0.0494	0.1575

- Based on the data declared by Attock Gen Limited.

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