



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-55/AGL-2006/ 3840-44

May 07, 2025

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Attock Gen Limited for April-June 2025 Quarter**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter **April-June 2025** on account of US-CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-55/AGL-2006.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of the NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Attock Gen Limited, Refinery P.O. Morgah, Rawalpindi



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN LIMITED FOR APRIL-JUNE 2025 QUARTER.

Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Attock Gen. Limited (AGL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with AGL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate variation.

AGL has submitted a request for quarterly indexation/adjustment for April-June 2025 quarter. Accordingly, the tariff of AGL in respect of April-June 2025 quarter has been revised on account of US CPI, N-CPI and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

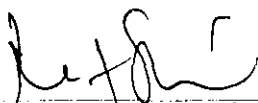
“Indexation/adjustment for April-June 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Apr-Jun 2025 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.5663
Fixed O&M - Local	0.2339	0.4712
Cost of Working Capital	0.0441	0.0441
ROE - Local	0.2546	0.2546
ROE - Foreign	0.1813	0.6327
ROEDC - Local	0.0360	0.0360
ROEDC - Foreign	0.0291	0.1016
Total	0.8869	2.1065
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	2.4999
Variable O&M - Local	0.2992	0.6028
Total	0.7755	3.1027

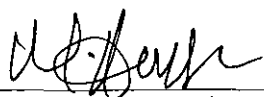
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

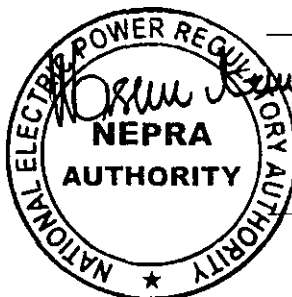
AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



Engr. Maqsood Anwar Khan
Member





Amina Ahmed
Member



Waseem Mukhtar
Chairman

ATTOCK GEN LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Apr-Jun 2025 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1079	0.5663	US CPI & Rs./US\$
Fixed O&M - Local	0.2339	0.4712	N-CPI Local
Cost of Working Capital	0.0441	0.0441	-
ROE - Local	0.2546	0.2546	-
ROE - Foreign	0.1813	0.6327	Rs./US\$
ROEDC - Local	0.0360	0.0360	-
ROEDC - Foreign	0.0291	0.1016	Rs./US\$
Total	0.8869	2.1065	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.4763	2.4999	US CPI & Rs./US\$
Variable O&M - Local	0.2992	0.6028	N-CPI Local
Total	0.7755	3.1027	
Indexation Values			Source
Exchange Rate (Rs./USD)	80.400	280.600	NBP - Revised rate of Mar 28, 2025
US CPI (All Urban Consumers)	212.174	319.082	U.S. Bureau of Labor Statistics - Revised value of Mar 2025
N-CPI (Local)	131.010	263.950	Pakistan Bureau of Statistics - Revised value of Mar 2025
Hours in a quarter	-	2,184	

- Based on the data declared by Attock Gen Limited.

