



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(TRF)/TRF-55/AGL-2006/ 153-57

January 06, 2026

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of December 2025 for Attock Gen Limited

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 03 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in Furnace Oil prices for the month of December 2025 in respect of Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

Enclosure: As above


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

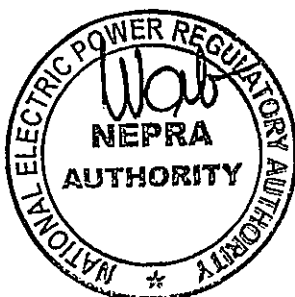
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF DECEMBER 2025 FOR ATTOCK GEN
LIMITED.**

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted its requests for adjustment in the Fuel Cost Components (FCCs) of its tariff on account of fuel prices variation of Residual Fuel Oil (RFO) for the 1st and 2nd fortnights of December 2025. The detail of requested RFO fuel prices and FCCs are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 15 th December 2025	182,032.00	35.8669
16 th to 31 st December 2025	176,857.00	34.8472

3. AGL informed that through notification No. PL-3(457)/2025-85 dated June 30, 2025, the Ministry of Energy (Petroleum Division), Government of Pakistan has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. In light of this, AGL requested to include the both levies or any subsequent revisions in these levies by GoP, for the determination of RFO prices in the formula-based and capped based.
4. Pursuant to the Authority's decision dated March 14, 2024, the requested prices for 1st and 2nd fortnights of December 2025 of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL requested prices have been used for calculation of revised FCCs.
5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the 1st and 2nd fortnights of December 2025."

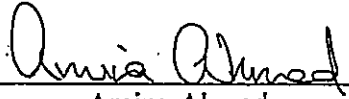


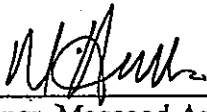
6. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the relevant fortnight:

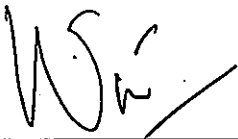
Period	Revised Price (Rs./M.Ton)	Revised FCC (Rs./kWh)
1 st to 15 th December 2025	182,032.00	35.8669
16 th to 31 st December 2025	176,857.00	34.8472

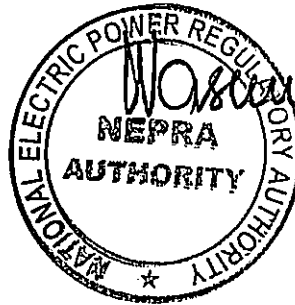
7. The above decision of the Authority along with revised fuel cost components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
8. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman





Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 1st - 15th December 2025

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		317.49300	89,147.50
B.	Black Product Premium		105.00000	29,482.50
C.	C&F Price (A+B)		422.49300	118,630.00
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		118.63
c.	War Risk Insurance actual % of C	0.050%		59.32
d.	Bank L/C Commission % of C	0.150%		177.95
e.	Bank Service Charges % of C	0.070%		83.04
f.	Local handling Charges % of C	0.150%		177.95
g.	Land port surveyor Charges	0.010%		11.86
h.	FOTCO Charges prevailing at the time of import	1.075%		1,275.27
i.	Wharfage Charges actual	0.135%		160.15
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,064.16
E.	Inland Freight Equalization Margin (8% of C) - D			7,426.24
F.	Import landed cost/Ex-Refinery Price (C+D+E)			128,120.40
G.	Less: Special Discount for the Fortnight November 1-15, 2025			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			128,120.40
I.	OMC Margin % of H	4.00%		5,124.82
J.	Price with OMC Margin (H+I)			133,245.22
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			2,665.00
M.	Market Price before GST (J+K+L)			217,987.22
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(35,955.22)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				182,032.00
Exchange Rate = Rs. 280.78572				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 182,032.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 35.8669 per kWh				

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 16th - 31st December 2025

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		310.70545	87,178.47
B.	Black Product Premium		105.00000	29,461.15
C.	C&F Price (A+B)		415.70545	116,639.61
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		116.64
c.	War Risk Insurance actual % of C	0.050%		58.32
d.	Bank L/C Commission % of C	0.150%		174.96
e.	Bank Service Charges % of C	0.070%		81.65
f.	Local handling Charges % of C	0.150%		174.96
g.	Land port surveyor Charges	0.010%		11.66
h.	FOTCO Charges prevailing at the time of import	1.075%		1,253.88
i.	Wharfage Charges actual	0.135%		157.46
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,029.53
E.	Inland Freight Equalization Margin (8% of C) - D			7,301.64
F.	Import landed cost/Ex-Refinery Price (C+D+E)			123,970.78
G.	Less: Special Discount for the Fortnight November 16-30, 2025			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			123,970.78
I.	OMC Margin % of H	4.00%		5,038.83
J.	Price with OMC Margin (H+I)			131,009.61
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			2,665.00
M.	Market Price before GST (J+K+L)			215,751.61
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(38,894.61)
Capped with Attock Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				176,857.00
Exchange Rate = Rs. 280.58235				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 176,857.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 34.8472 per kWh				
*Based on data declared by Attock Gen Limited.				

