



Registrar

National Electric Power Regulatory Authority

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No. NEPRA/R/DG(TRF)/TRF-55/AGL-2006/ 14702-06

August 06, 2026

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2026 for Attock Gen Limited

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 05 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in Furnace Oil prices for the month of July 2026 for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shahcen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JULY 2026 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted its request for adjustment in the Fuel Cost Components (FCCs) of its tariff on account of weekly fuel prices variation of Residual Fuel Oil (RFO) for the month of July 2026. The detail of requested RFO fuel prices and FCCs are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st July 2026	236,887.00	46.6753
2 nd to 5 th July 2026	239,552.00	47.2004
6 th to 12 th July 2026	217,817.00	42.9178
13 th to 19 th July 2026	217,817.00	42.9178
20 th to 26 th July 2026	222,474.50	43.8355
27 th to 31 st July 2026	232,824.50	45.8749

3. AGL informed that through notification No. PL-3(457)/2025-85 dated June 30, 2025, the Ministry of Energy (Petroleum Division), Government of Pakistan (GoP) has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Accordingly, AGL requested to include the both levies or any subsequent revisions in these levies, for the determination of RFO prices in the formula-based and capped based.
4. Pursuant to the Authority's decision dated March 14, 2024, the requested prices of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL's requested prices have been used for calculation of revised FCCs.
5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for 1st July 2026, 2nd to 5th July 2026, 6th to 12th July 2026, 13th to 19th July 2026, 20th to 26th July 2026 and 27th to 31st July 2026."
6. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the relevant period(s):



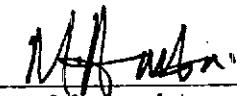
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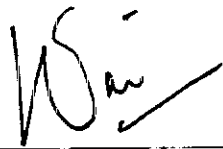
Period	Revised Price (Rs./M.Ton)	Revised FCC (Rs./kWh)
1 st July 2026	236,887.00	46.6753
2 nd to 5 th July 2026	239,552.00	47.2004
6 th to 12 th July 2026	217,817.00	42.9178
13 th to 19 th July 2026	217,817.00	42.9178
20 th to 26 th July 2026	222,474.50	43.8355
27 th to 31 st July 2026	232,824.50	45.8749

7. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
8. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman





Attock Gen Ltd. (AGL)

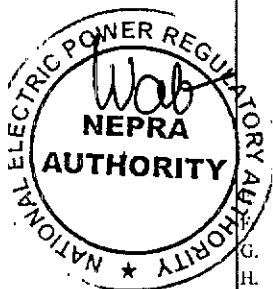
Fuel Price Calculation for the Period of 1st July 2026

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		395.14200	109,987.85
B	Black Product Premium		105.00000	29,226.77
C.	C&F Price (A+B)		500.14200	139,214.62
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		
b.	Marine Insurance % of C	0.100%		139.21
c.	War Risk Insurance actual % of C	0.050%		69.61
d.	Bank L/C Commission % of C	0.150%		208.82
e.	Bank Service Charges % of C	0.070%		97.45
f.	Local handling Charges % of C	0.150%		208.82
g.	Land port surveyor Charges	0.010%		13.92
h.	FOTCO Charges prevailing at the time of import	1.075%		1,496.56
i.	Wharfage Charges actual	0.135%		187.94
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,422.33
E.	Inland Freight Equalization Margin (8% of C) - D			8,714.83
F.	Import landed cost/Ex-Refinery Price (C+D+E)			150,351.78
G.	Less: Special Discount			
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			150,351.78
I.	OMC Margin % of H	4.00%		6,014.07
J.	Price with OMC Margin (H+I)			156,365.86
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			2,665.00
M.	Market Price before GST (J+K+L)			241,107.86
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(4,220.86)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				236,887.00
Exchange Rate = Rs 278.35018				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 236,887.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 46.6753 per kWh				

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 2nd - 5th July 2026

Sr. No.	Description		USS/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		395.14200	109,987.85
B	Black Product Premium		105.00000	29,226.77
C.	C&F Price (A+B)		500.14200	139,214.62
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		
b.	Marine Insurance % of C	0.100%		139.21
c.	War Risk Insurance actual % of C	0.050%		69.61
d.	Bank L/C Commission % of C	0.150%		208.82
e.	Bank Service Charges % of C	0.070%		97.45
f.	Local handling Charges % of C	0.150%		208.82
g.	Land port surveyor Charges	0.010%		13.92
h.	FOTCO Charges prevailing at the time of import	1.075%		1,496.56
i.	Wharfage Charges actual	0.135%		187.94
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,422.33
	Inland Freight Equalization Margin (8% of C) - D			8,714.83
	Import landed cost/Ex-Refinery Price (C+D+E)			150,351.78
G.	Less: Special Discount			
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			150,351.78
I.	OMC Margin % of H	4.00%		6,014.07
J.	Price with OMC Margin (H+I)			156,365.86
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			243,772.86
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(4,220.86)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				239,552.00
Exchange Rate = Rs. 278.35018				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 239,552.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 47.2004 per kWh				

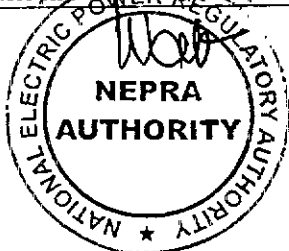


Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 6th - 12th July 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		382.84800	106,544.25
B.	Black Product Premium		105.00000	29,220.86
C.	C&F Price (A+B)		487.84800	135,765.10
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		135.77
c.	War Risk Insurance actual % of C	0.050%		67.88
d.	Bank L/C Commission % of C	0.150%		203.65
e.	Bank Service Charges % of C	0.070%		95.04
f.	Local handling Charges % of C	0.150%		203.65
g.	Land port surveyor Charges	0.010%		13.58
h.	FOTCO Charges prevailing at the time of import	1.075%		1,459.47
i.	Wharfage Charges actual	0.135%		183.28
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,362.31
E.	Inland Freight Equalization Margin (8% of C) - D			8,498.90
F.	Import landed cost/Ex-Refinery Price (C+D+E)			146,626.31
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			146,626.31
I.	OMC Margin % of H	4.00%		5,865.05
J.	Price with OMC Margin (H+I)			152,491.36
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			239,898.36
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(22,081.36)
Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				217,817.00
Exchange Rate = Rs. 278.29386				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 217,817.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 42,9178 per kWh				

Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 13th - 19th July 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		384.53000	106,984.41
B.	Black Product Premium		105.00000	29,213.23
C.	C&F Price (A+B)		489.53000	136,197.64
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		136.20
c.	War Risk Insurance actual % of C	0.050%		68.10
d.	Bank L/C Commission % of C	0.150%		204.30
e.	Bank Service Charges % of C	0.070%		95.34
f.	Local handling Charges % of C	0.150%		204.30
g.	Land port surveyor Charges	0.010%		13.62
h.	FOTCO Charges prevailing at the time of import	1.075%		1,464.12
i.	Wharfage Charges actual	0.135%		183.87
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,369.84
E.	Inland Freight Equalization Margin (8% of C) - D			8,525.97
F.	Import landed cost/Ex-Refinery Price (C+D+E)			147,093.46
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			147,093.46
I.	OMC Margin % of H	4.00%		5,883.74
J.	Price with OMC Margin (H+I)			152,977.19
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			240,384.19
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(22,567.19)
Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin				217,817.00
Exchange Rate = Rs. 278.22124				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 217,817.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 42,9178 per kWh				



Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 20th - 26th July 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		432.92714	120,419.59
B.	Black Product Premium		105.00000	29,205.97
C.	C&F Price (A+B)		537.92714	149,625.56
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		149.63
c.	War Risk Insurance actual % of C	0.050%		74.81
d.	Bank L/C Commission % of C	0.150%		224.44
e.	Bank Service Charges % of C	0.070%		104.74
f.	Local handling Charges % of C	0.150%		224.44
g.	Land port surveyor Charges	0.010%		14.96
h.	FOTCO Charges prevailing at the time of import	1.075%		1,608.47
i.	Wharfage Charges actual	0.135%		201.99
j.	Demurrage (if any) at actual			-
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			-
	Total Import Incidentals	1.74%		2,603.48
E.	Inland Freight Equalization Margin (8% of C) - D			9,366.56
F.	Import landed cost/Ex-Refinery Price (C+D+E)			161,595.61
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			161,595.61
I.	OMC Margin % of H	4.00%		6,463.82
J.	Price with OMC Margin (H+I)			168,059.43
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			255,466.43
	Reduction against the capped price of ARL with 3.5 % OMC Margin			(32,991.93)
	Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			222,474.50
	Exchange Rate = Rs.	278.15210		
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4,4166 per kWh * Rs. 222,474.50 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 43,8355 per kWh			

*Based on data declared by Attock Gen Limited.

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 27th - 31st July 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		494.85286	137,603.58
B.	Black Product Premium		105.00000	29,197.32
C.	C&F Price (A+B)		599.85286	166,800.90
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		166.80
c.	War Risk Insurance actual % of C	0.050%		83.40
d.	Bank L/C Commission % of C	0.150%		250.20
e.	Bank Service Charges % of C	0.070%		116.76
f.	Local handling Charges % of C	0.150%		250.20
g.	Land port surveyor Charges	0.010%		16.68
h.	FOTCO Charges prevailing at the time of import	1.075%		1,793.11
i.	Wharfage Charges actual	0.135%		225.18
j.	Demurrage (if any) at actual			-
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			-
	Total Import Incidentals	1.74%		2,902.34
	Inland Freight Equalization Margin (8% of C) - D			10,441.74
	Import landed cost/Ex-Refinery Price (C+D+E)			180,144.97
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			180,144.97
I.	OMC Margin % of H	4.00%		7,205.80
J.	Price with OMC Margin (H+I)			187,350.77
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			274,757.77
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(41,933.27)
	Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight			232,824.50
	Exchange Rate = Rs.	278.06969		
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4,4166 per kWh * Rs. 232,824.50 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 45,8749 per kWh			

*Based on data declared by Attock Gen Limited.

