



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/DG(TRF)/TRF-55/AGL-2006/ 20304-08

October 08, 2026

Chief Executive Officer,
Attock Gen Limited (AGL),
Refinery P.O. Morgah,
Rawalpindi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2026 for Attock Gen Limited

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 05 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for variation in Furnace Oil price(s) for the month of **September 2026** for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

Enclosure: As above


(Wasim Anwar Bhinder)

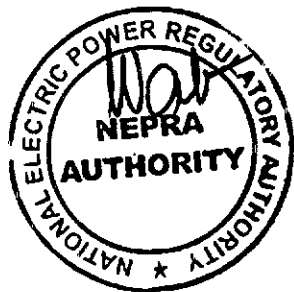
Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2026 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.
2. AGL submitted its request for adjustment in the Fuel Cost Components (FCCs) of its tariff on account of weekly fuel prices variation of Residual Fuel Oil (RFO) for the month of September 2026. The details of requested RFO fuel prices and FCCs are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1 st to 6 th September 2026	242,657.00	47.8122
7 th to 13 th September 2026	242,657.00	47.8122
14 th to 20 th September 2026	247,832.00	48.8319
21 st to 27 th September 2026	256,112.00	50.4633
28 th to 30 th September 2026	258,182.00	50.8712



3. AGL informed that through notification No. PL-3(457)/2025-85 dated June 30, 2025, the Ministry of Energy (Petroleum Division), Government of Pakistan (GoP) has imposed/notified Petroleum Levey of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Accordingly, AGL requested to include the both levies or any subsequent revisions in these levies, for the determination of RFO prices in the formula-based and capped based.
4. Pursuant to the Authority's decision dated March 14, 2024, the requested prices of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL's requested prices have been used for calculation of revised FCCs.
5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for



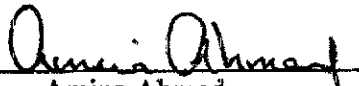
1st to 6th September 2026, 7th to 13th September 2026, 14th to 20th September 2026, 21st to 27th September 2026 and 28th to 30th September 2026.”

6. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the relevant period(s):

Period	Revised Price (Rs./M.Ton)	Revised FCC (Rs./kWh)
1 st to 6 th September 2026	242,657.00	47.8122
7 th to 13 th September 2026	242,657.00	47.8122
14 th to 20 th September 2026	247,832.00	48.8319
21 st to 27 th September 2026	256,112.00	50.4633
28 th to 30 th September 2026	258,182.00	50.8712

7. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
8. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

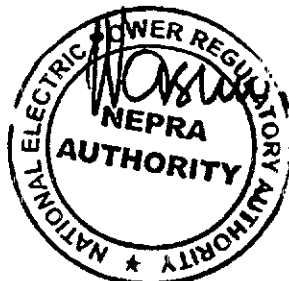
AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman



Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 1st - 6th September 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		510.23200	141,675.16
B	Black Product Premium		105.00000	29,155.15
C	C&F Price (A+B)		615.23200	170,830.31
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		170.83
c.	War Risk Insurance actual % of C	0.050%		85.42
d.	Bank L/C Commission % of C	0.150%		256.25
e.	Bank Service Charges % of C	0.070%		119.58
f.	Local handling Charges % of C	0.150%		256.25
g.	Land port surveyor Charges	0.010%		17.08
h.	FOTCO Charges prevailing at the time of import	1.075%		1,836.43
i.	Wharfage Charges actual	0.135%		230.62
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,972.45
E.	Inland Freight Equalization Margin (8% of C) - D			10,693.98
F	Import landed cost/Ex-Refinery Price (C+D+E)			184,496.74
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			184,496.74
I.	OMC Margin % of H	4.00%		7,379.87
J.	Price with OMC Margin (H+I)			191,876.61
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M	Market Price before GST (J+K+L)			279,283.61
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(36,626.61)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				242,657.00
Exchange Rate = Rs. 277.66812				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 242,657.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 47.8122 per kWh				

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 7th - 13th September 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A	HSFO/LSFO Arab Gulf FOB Price		512.97400	142,396.04
B.	Black Product Premium		105.00000	29,146.87
C.	C&F Price (A+B)		617.97400	171,542.91
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		171.54
c.	War Risk Insurance actual % of C	0.050%		85.77
d.	Bank L/C Commission % of C	0.150%		257.31
e.	Bank Service Charges % of C	0.070%		120.08
f.	Local handling Charges % of C	0.150%		257.31
g.	Land port surveyor Charges	0.010%		17.15
h.	FOTCO Charges prevailing at the time of import	1.075%		1,844.09
i.	Wharfage Charges actual	0.135%		231.58
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		2,984.85
E.	Inland Freight Equalization Margin (8% of C) - D			10,738.59
F.	Import landed cost/Ex-Refinery Price (C+D+E)			185,266.34
G	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			185,266.34
I.	OMC Margin % of H	4.00%		7,410.65
J.	Price with OMC Margin (H+I)			192,676.99
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			280,083.99
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(37,426.99)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				242,657.00
Exchange Rate = Rs. 277.58920				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 242,657.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 47.8122 per kWh				

Ans

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 14th - 20th September 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		543.57200	150,845.96
B.	Black Product Premium		105.00000	29,138.41
C.	C&F Price (A+B)		648.57200	179,984.37
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		179.98
c.	War Risk Insurance actual % of C	0.050%		89.99
d.	Bank L/C Commission % of C	0.150%		269.98
e.	Bank Service Charges % of C	0.070%		125.99
f.	Local handling Charges % of C	0.150%		269.98
g.	Land port surveyor Charges	0.010%		18.00
h.	FOTCO Charges prevailing at the time of import	1.075%		1,934.83
i.	Wharfage Charges actual	0.135%		242.98
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,131.73
E.	Inland Freight Equalization Margin (8% of C) - D			11,267.02
F.	Import landed cost/Ex-Refinery Price (C+D+E)			194,383.12
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			194,383.12
I.	OMC Margin % of H	4.00%		7,775.32
J.	Price with OMC Margin (H+I)			202,158.45
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			289,565.45
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(41,733.45)
	Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			247,832.00
	Exchange Rate = Rs. 277.50870			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 247,832.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 48.8319 per kWh			

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 21st - 27th September 2026

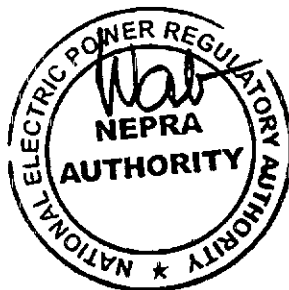
Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		575.47200	159,650.91
B.	Black Product Premium		105.00000	29,129.73
C.	C&F Price (A+B)		680.47200	188,780.64
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		188.78
c.	War Risk Insurance actual % of C	0.050%		94.39
d.	Bank L/C Commission % of C	0.150%		283.17
e.	Bank Service Charges % of C	0.070%		132.15
f.	Local handling Charges % of C	0.150%		283.17
g.	Land port surveyor Charges	0.010%		18.88
h.	FOTCO Charges prevailing at the time of import	1.075%		2,029.39
i.	Wharfage Charges actual	0.135%		254.85
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,284.78
E.	Inland Freight Equalization Margin (8% of C) - D			11,817.67
F.	Import landed cost/Ex-Refinery Price (C+D+E)			203,883.09
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			203,883.09
I.	OMC Margin % of H	4.00%		8,155.32
J.	Price with OMC Margin (H+I)			212,038.41
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			299,445.41
	Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin			(43,333.41)
	Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin			256,112.00
	Exchange Rate = Rs. 277.42602			
	Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.			
	FP(Rev) = Rs. 4.4166 per kWh * Rs. 256,112.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 50.4633 per kWh			

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 28th - 30th September 2026

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		549.40400	152,371.27
B.	Black Product Premium		105.00000	29,120.62
C.	C&F Price (A+B)		654.40400	181,491.88
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.000%		-
b.	Marine Insurance % of C	0.100%		181.49
c.	War Risk Insurance actual % of C	0.050%		90.75
d.	Bank L/C Commission % of C	0.150%		272.24
e.	Bank Service Charges % of C	0.070%		127.04
f.	Local handling Charges % of C	0.150%		272.24
g.	Land port surveyor Charges	0.010%		18.15
h.	FOTCO Charges prevailing at the time of import	1.075%		1,951.04
i.	Wharfage Charges actual	0.135%		245.01
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		3,157.96
E.	Inland Freight Equalization Margin (8% of C) - D			11,361.39
F.	Import landed cost/Ex-Refinery Price (C+D+E)			196,011.23
G.	Less: Special Discount			-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)			196,011.23
I.	OMC Margin % of H	4.00%		7,840.45
J.	Price with OMC Margin (H+I)			203,851.68
K.	Petroleum Levy			82,077.00
L.	Climate Support Levy			5,330.00
M.	Market Price before GST (J+K+L)			291,258.68
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin				(33,076.68)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight				258,182.00
Exchange Rate = Rs. 277 33920				
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 258,182.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 50.8712 per kWh				

*Based on data declared by Attock Gen Limited.



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