



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EEL-2007/8960-8962
July 22, 2013

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for July-September 2013) for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EEL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter July-September 2013 on account of US CPI, CPI (Local), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EEL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that the revised Tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

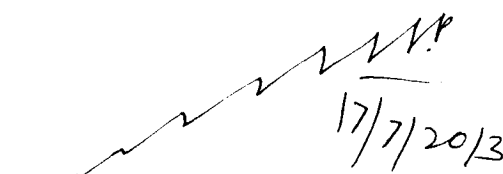
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**


Pursuant to the decisions of the Authority in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date (COD) regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited dated 1st April 2011, Corrigendum dated May 14, 2012 and decision of the Authority dated 20th December 2012, the tariff of EPQL in respect of July-September 2013 quarter has been revised on account of US CPI, CPI (Local), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

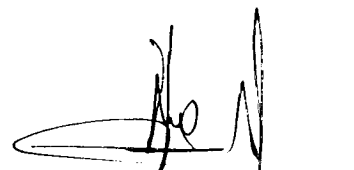
Tariff Components	Reference April 1, 2011	Revised Jul-Sep 2013 Quarter
Fixed O&M - Foreign	0.0096	0.0121
Fixed O&M - Local	0.1796	0.2074
Cost of Working Capital	0.0537	0.0415
ROE	0.3438	0.4034
ROEDC	0.1265	0.1484
Debt Servicing	0.7121	0.8348
Total	1.4253	1.6476
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1917	0.2418
Variable O&M - Local	0.0501	0.0578
Total	0.2418	0.2996

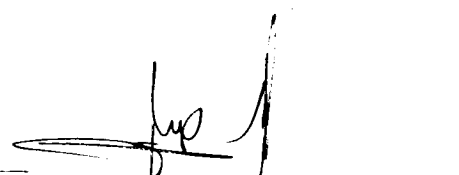
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

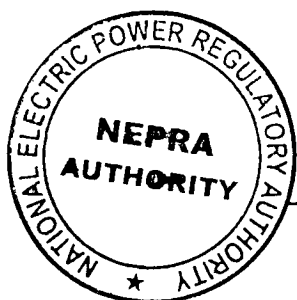
AUTHORITY



(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member


(Khawaja Muhammad Naeem)
Vice Chairman


18.7.13




22.07.13

ENGRO POWERGEN QADIRPUR LIMITED

(Formerly Engro Energy Limited)

Quarterly Indexation/Adjustment of Tariff Gas

Tariff Components	Reference April 1, 2011	Revised Jul-Sep 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.0096	0.0121
Fixed O&M - Local	0.1796	0.2074
Cost of Working Capital	0.0537	0.0415
ROE	0.3438	0.4034
ROEDC	0.1265	0.1484
Debt Servicing	0.7121	0.8348
Total	1.4253	1.6476
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1917	0.2418
Variable O&M - Local	0.0501	0.0578
Total	0.2418	0.2996
Indexation Values		
Exchange Rate (Rs./USD)	84.200	98.800
US CPI (All Urban Consumers)	216.741	232.945
CPI (General) - Local	154.720	178.650
3 Monthly LIBOR	0.29%	0.27%
3 Monthly KIBOR	12.36%	9.08%
Principal Outstanding (USD Million)	136.7218	97.0959
Hours in the quarter		2208

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

