



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 051-9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-72/EEL-2007/350-352
January 11, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EEL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding adjustment for January-March, 2013 quarter on account of US CPI, WPI (Local), exchange rate LIBOR and KIBOR variation in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EEL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that the revised Tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

(Syed Safer Hussain)



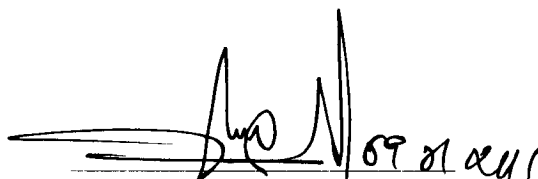
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

Pursuant to the decisions of the Authority in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date (COD) regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited dated 1st April 2011, Corrigendum dated May 14, 2012 and decision of the Authority dated 20th December 2012, the tariff of EPQL in respect of January-March 2013 quarter has been revised on account of US CPI, WPI (Local), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

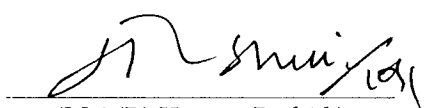
Tariff Components	Reference April 1, 2011	Revised Jan-Mar 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.0096	0.0118
Fixed O&M – Local	0.1796	0.2001
Cost of Working Capital	0.0537	0.0421
ROE	0.3438	0.3965
ROEDC	0.1265	0.1459
Debt Servicing	0.7121	0.8221
Total	1.4253	1.6185
Variable O&M (Rs./kWh)		
Variable O&M – Foreign	0.1917	0.2348
Variable O&M – Local	0.0501	0.0558
Total	0.2418	0.2906

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

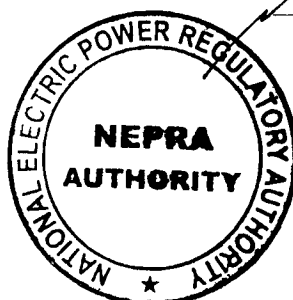
AUTHORITY

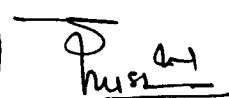

(Khawaja Muhammad Naeem)
Member

(Shoukat Ali Kundi)
Member


(Maj (R) Haroon Rashid)
Member

(Habibullah Khilji)
Chairman




11-1-13

ENGRO POWERGEN QADIRPUR LIMITED

(Formerly Engro Energy Limited)

Quarterly Indexation/Adjustment of Tariff Gas

Tariff Components	Reference April 1, 2011	Revised Jan-Mar 2013 Quarter
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Variable O&M - Foreign	0.1917	0.2348
Variable O&M - Local	0.0501	0.0558
Total	0.2418	0.2906
Indexation Values		
Exchange Rate (Rs./USD)	84.200	97.100
US CPI (All Urban Consumers)	216.741	230.221
CPI (General) - Local	154.720	172.420
3 Monthly LIBOR	0.29%	0.31%
3 Monthly KIBOR	12.36%	9.31%
Principal Outstanding (USD Million)	136.7218	103.4701
Hours in the quarter		2160



Signature: [Handwritten Signature]

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