



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EPQL-2007/15471-15473
October 22, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

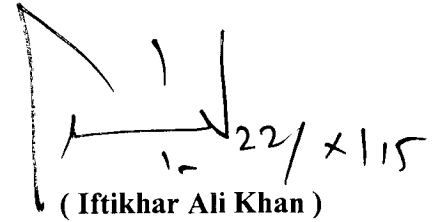
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter October-December 2015 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


(Iftikhar Ali Khan)

Secretary,
Ministry of Water & Power,
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

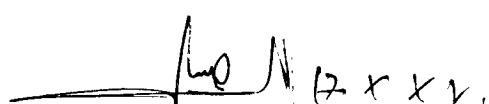
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**


Pursuant to the decision of the Authority dated 17th September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel and decision of the Authority dated 1st April 2011 in the matter of tariff adjustments on Gas operations at commercial operation date and decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the relevant tariff components of EPQL in respect of October to December 2015 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference 1st Apr. 2011	Reference 17th Sep. 2013	Revised Oct-Dec 2015 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0131	0.0134
Fixed O&M - Local	0.1796	0.1394	0.2346	0.2394
Cost of Working Capital	0.0537	0.0549	0.0323	0.0331
ROE	0.3438	0.3510	0.4263	0.4352
ROEDC	0.1265	0.1291	0.1568	0.1601
Debt Servicing	0.7121	0.7270	0.8843	0.9027
Total	1.4253	1.4112	1.7474	1.7839
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.2613	0.2668
Variable O&M - Local	0.0501	0.0389	0.0654	0.0668
Total	0.2418	0.2346	0.3267	0.3336

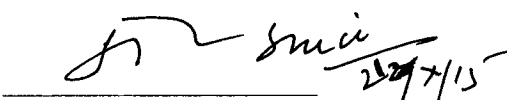
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

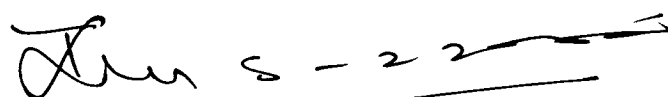
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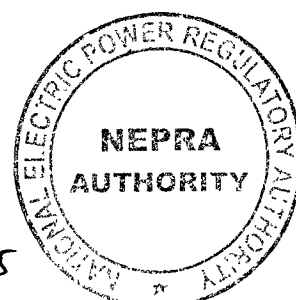

Khawaja Muhammad Naeem
Member


Himayat Ullah Khan
Member


Syed Masood-ul-Hassan Naqvi
Member


Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman



22/10/15
22-10-15

ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference 1st Apr. 2011	Reference 17th Sep. 2013	Revised Oct-Dec 2015 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0131	0.0134
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Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	104.400	104.400
US CPI (All Urban Consumers)	216.741	216.741	238.312	238.312
CPI (General) - Local	154.720	154.720	202.110	202.110
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	0.33%	0.33%
3 Monthly KIBOR	12.36%	12.36%	6.60%	6.60%
Principal Outstanding (USD Million)	136.72	136.72	67.08	67.08
Hours in the quarter			2,208	2,208

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

