



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EPQL-2007/789-791  
January 22, 2016

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

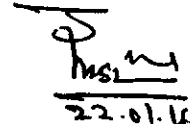
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter January – March 2016 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above



( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
'A' Block, Pak Secretariat  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

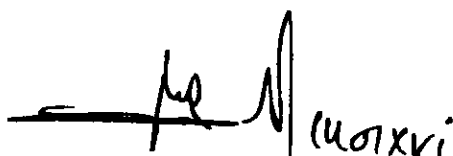
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

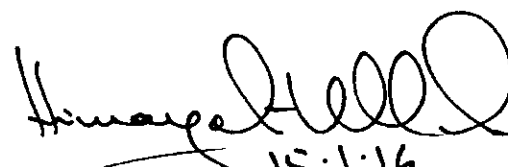
Pursuant to the Decision of the Authority dated 17<sup>th</sup> September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel, Decision of the Authority dated 1<sup>st</sup> April 2011 in the matter of tariff adjustments on Gas operations at commercial operation date, Corrigendum dated 14<sup>th</sup> May 2012 and Decision of the Authority dated 20<sup>th</sup> December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the relevant tariff components of EPQL in respect of January to March 2016 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

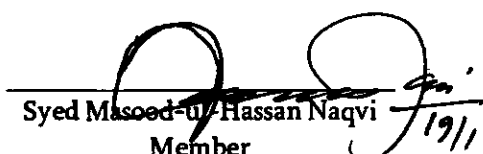
Tariff Components	Reference 1st Apr. 2011	Reference 17th Sep. 2013	Revised Jan-March 2016 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0131	0.0134
Fixed O&M - Local	0.1796	0.1394	0.2371	0.2419
Cost of Working Capital	0.0537	0.0549	0.0316	0.0323
ROE	0.3438	0.3510	0.4279	0.4369
ROEDC	0.1265	0.1291	0.1574	0.1607
Debt Servicing	0.7121	0.7270	0.8977	0.9164
Total	1.4253	1.4112	1.7648	1.8016
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.2613	0.2667
Variable O&M - Local	0.0501	0.0389	0.0661	0.0674
Total	0.2418	0.2346	0.3274	0.3341

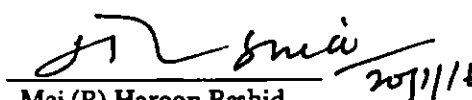
The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

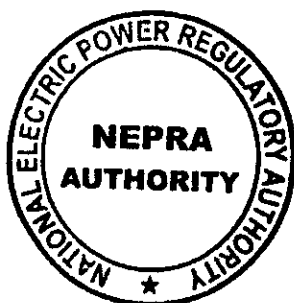
**AUTHORITY**


  
Khawaja Muhammad Naeem  
Member


  
Himayat Ullah Khan  
Member

  
Syed Masood-ul-Hassan Naqvi  
Member

  
Maj (R) Haroon Rashid  
Vice Chairman



  
Brig (R) Tariq Saddozai  
Chairman

  
22.01.16

**ENGRO POWERGEN QADIRPUR LIMITED**  
**(Formerly Engro Energy Limited)**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference 1st Apr. 2011	Reference 17th Sep. 2013	Revised Jan-March 2016 Quarter	
	GAS	HSD	Gas	HSD
<b>Capacity Charge (Rs./kW/Hour)</b>				
Fixed O&M - Foreign	0.0096	0.0098	0.0131	0.0134
Fixed O&M - Local	0.1796	0.1394	0.2371	0.2419
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Debt Servicing	0.7121	0.7270	0.8977	0.9164
<b>Total</b>	<b>1.4253</b>	<b>1.4112</b>	<b>1.7648</b>	<b>1.8016</b>
<b>Variable O&amp;M (Rs./kWh)</b>				
Variable O&M - Foreign	0.1917	0.1957	0.2613	0.2667
Variable O&M - Local	0.0501	0.0389	0.0661	0.0674
<b>Total</b>	<b>0.2418</b>	<b>0.2346</b>	<b>0.3274</b>	<b>0.3341</b>
<b>Indexation Values</b>				
Exchange Rate (Rs./USD)	84.200	84.200	104.800	104.800
US CPI (All Urban Consumers)	216.741	216.741	237.336	237.336
CPI (General) - Local	154.720	154.720	204.220	204.220
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	0.61%	0.61%
3 Monthly KIBOR	12.36%	12.36%	6.49%	6.49%
Principal Outstanding (USD Million)	136.72	136.72	63.61	63.61
Hours in the quarter			2,184	2,184

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

