



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EPQL-2007/14317-14319
October 19, 2016

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

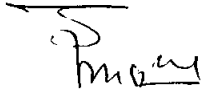
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter October – December 2016 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


19.10.16
(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

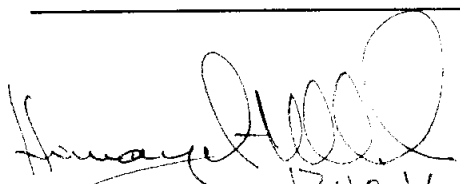
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**


Pursuant to the Decision of the Authority dated 1st April 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on Gas operations at Commercial Operation Date, Corrigendum dated 14th May 2012, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 17th September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the relevant tariff components of EPQL in respect of October to December 2016 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


	Reference	Reference	Revised Oct-Dec 2016 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/11hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0133	0.0135
Fixed O&M - Local	0.1796	0.1394	0.2431	0.2482
Cost of Working Capital	0.0537	0.0549	0.0302	0.0309
ROE	0.3438	0.3510	0.4277	0.4367
ROEDC	0.1265	0.1291	0.1574	0.1606
Debt Servicing	0.7121	0.7270	0.9022	0.9211
Total	1.4253	1.4112	1.7739	1.8110
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.2650	0.2705
Variable O&M - Local	0.0501	0.0389	0.0678	0.0692
Total	0.2418	0.2346	0.3328	0.3397

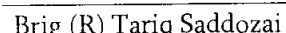
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

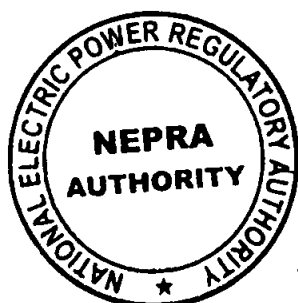
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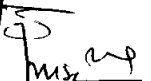

17.10.16
Himayat Ullah Khan
Vice Chairman


18/11/16
Maj (R) Haroon Rashid
Member


18/11/16
Syed Masood ul-Hassan
Member


Brig (R) Tariq Saddozai
Chairman

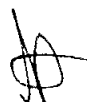
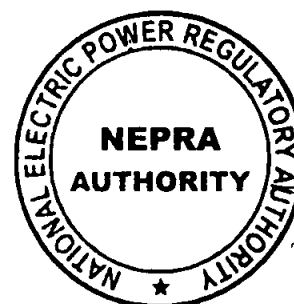



19.x.16

ENGRO POWERGEN QADIRPUR LIMITED
 (Formerly Engro Energy Limited)
 Quarterly Indexation/Adjustment of Tariff

	Reference	Reference	Revised Oct-Dec 2016 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0133	0.0135
Fixed O&M - Local	0.1796	0.1394	0.2431	0.2482
Cost of Working Capital	0.0537	0.0549	0.0302	0.0309
ROE	0.3438	0.3510	0.4277	0.4367
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Debt Servicing	0.7121	0.7270	0.9022	0.9211
Total	1.4253	1.4112	1.7739	1.8110
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.2650	0.2705
Variable O&M - Local	0.0501	0.0389	0.0678	0.0692
Total	0.2418	0.2346	0.3328	0.3397
Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	104.750	104.750
US CPI (All Urban Consumers)	216.741	216.741	240.853	240.853
CPI (General) - Local	154.720	154.720	209.460	209.460
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	0.85%	0.85%
3 Monthly KIBOR	12.36%	12.36%	6.04%	6.04%
Principal Outstanding (USD Million)	136.72	136.72	53.02	53.02
Hours in the quarter			2,208	2,208

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

19.12.16