



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EPQL-2007/5211-5213
April 13, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

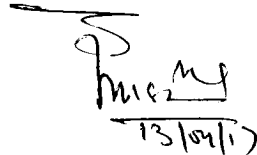
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter April – June 2017 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

Pursuant to the Decision of the Authority dated 1st April 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on Gas operations at Commercial Operation Date, Corrigendum dated 14th May 2012, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated 17th September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated 9th June 2016, the relevant tariff components of EPQL in respect of April to June 2017 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

	Reference	Reference	Revised April-June 2017 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0134	0.0137
Fixed O&M - Local	0.1796	0.1833	0.2456	0.2506
Cost of Working Capital	0.0537	0.0549	0.0303	0.0310
ROE	0.3438	0.3510	0.4281	0.4371
ROEDC	0.1265	0.1291	0.1575	0.1608
Debt Servicing	0.7121	0.7270	0.9085	0.9275
Total	1.4253	1.4551	1.7834	1.8207
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.2683	0.2739
Variable O&M - Local	0.0501	0.0511	0.0685	0.0699
Total	0.2418	0.2468	0.3368	0.3438

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Member

Himayat Ullah Khan
Vice Chairman

Brig (R) Tariq Sadozai
Chairman



ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

	Reference	Reference	Revised April-June 2017 Quarter	
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Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	104.850	104.850
US CPI (All Urban Consumers)	216.741	216.741	243.603	243.603
CPI (General) - Local	154.720	154.720	211.540	211.540
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	1.150%	1.150%
3 Monthly KIBOR	12.36%	12.36%	6.12%	6.12%
Principal Outstanding (USD Million)	136.72	136.72	45.81	45.81
Hours in the quarter			2,184	2,184

