



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-72/EPQL-2007/11448-11450
July 17, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)

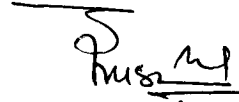
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter July – September 2018 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



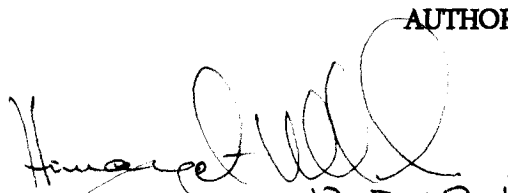
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

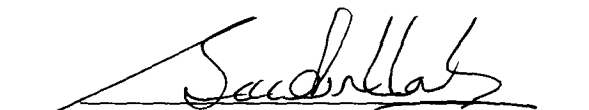
Pursuant to the Decision of the Authority dated 1st April 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on Gas operations at Commercial Operation Date, Corrigendum dated 14th May 2012, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated 17th September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated 9th June 2016, the relevant tariff components of EPQL in respect of July to September 2018 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

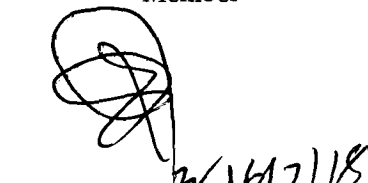
Tariff Components	Reference	Reference	Revised July-Sep 2018 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0161	0.0164
Fixed O&M - Local	0.1796	0.1833	0.2616	0.2670
Cost of Working Capital	0.0537	0.0549	0.0335	0.0343
ROE	0.3438	0.3510	0.4965	0.5069
ROEDC	0.1265	0.1291	0.1827	0.1864
Debt Servicing	0.7121	0.7270	1.0638	1.0860
Total	1.4253	1.4551	2.0542	2.0970
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.3214	0.3281
Variable O&M - Local	0.0501	0.0511	0.0730	0.0744
Total	0.2418	0.2468	0.3944	0.4025

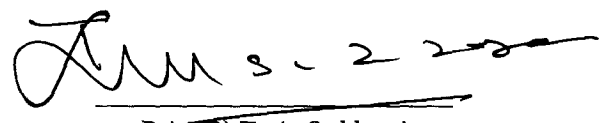
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

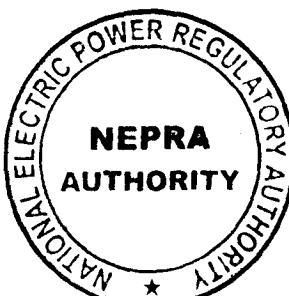
AUTHORITY

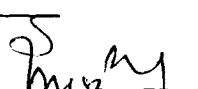

13.7.18
Himayat Ullah Khan
Member


13.7.2018
Saif Ullah Chattha
Member


17/7/18
Rehmatullah Baloch
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




17.07.18

ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Reference	Revised July-Sep 2018 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0161	0.0164
Fixed O&M - Local	0.1796	0.1833	0.2616	0.2670
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Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.3214	0.3281
Variable O&M - Local	0.0501	0.0511	0.0730	0.0744
Total	0.2418	0.2468	0.3944	0.4025
Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	121.600	121.600
US CPI (All Urban Consumers)	216.741	216.741	251.588	251.588
CPI (General) - Local	154.720	154.720	225.400	225.400
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	2.336%	2.336%
3 Monthly KIBOR	12.36%	12.36%	6.92%	6.92%
Principal Outstanding (USD Million)	136.72	136.72	27.27	27.27
Hours in the quarter			2,208	2,208

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