



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-72/EPQL-2007/15718-15720
October 12, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

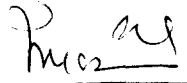
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter October – December 2018 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


12 x 18
(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

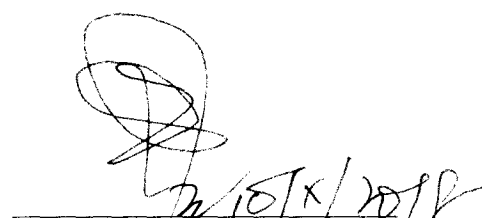
Pursuant to the Decision of the Authority dated 1st April 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on Gas operations at Commercial Operation Date, Corrigendum dated 14th May 2012, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated 17th September 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated 9th June 2016, the relevant tariff components of EPQL in respect of October to December 2018 quarter have been revised on account of US CPI, CPI (General), exchange rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference	Reference	Revised 2018 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0165	0.0168
Fixed O&M - Local	0.1796	0.1833	0.2661	0.2716
Cost of Working Capital	0.0537	0.0549	0.0387	0.0396
ROE	0.3438	0.3510	0.5075	0.5182
ROEDC	0.1265	0.1291	0.1867	0.1906
Debt Servicing	0.7121	0.7270	1.0833	1.1059
Total	1.4253	1.4551	2.0988	2.1427
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.3292	0.3361
Variable O&M - Local	0.0501	0.0511	0.0742	0.0757
Total	0.2418	0.2468	0.4034	0.4118

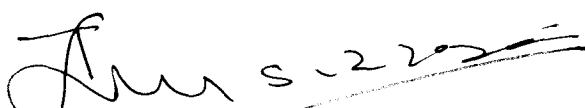
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY


Saif Ullah Chattha
Member
10.10.2018


Rehmatullah Baloch
Vice Chairman
2/10/2018




Brig (R) Tariq Sadozai
Chairman
12 x 18

ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Reference	Revised Oct-Dec 2018 Quarter	
	GAS	HSD	Gas	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0165	0.0168
Fixed O&M - Local	0.1796	0.1833	0.2661	0.2716
Cost of Working Capital	0.0537	0.0549	0.0387	0.0396
ROE	0.3438	0.3510	0.5075	0.5182
ROEDC	0.1265	0.1291	0.1867	0.1906
Debt Servicing	0.7121	0.7270	1.0833	1.1059
Total	1.4253	1.4551	2.0988	2.1427
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.3292	0.3361
Variable O&M - Local	0.0501	0.0511	0.0742	0.0757
Total	0.2418	0.2468	0.4034	0.4118
Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	124.300	124.300
US CPI (All Urban Consumers)	216.741	216.741	252.146	252.146
CPI (General) - Local	154.720	154.720	229.270	229.270
WPI(Manufactures)-Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	2.398%	2.398%
3 Monthly KIBOR	12.36%	12.36%	8.32%	8.32%
Principal Outstanding (USD Million)	136.72	136.72	23.47	23.47
Hours in the quarter			2,208	2,208

