



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-72/EPQL-2007/10700-10702
April 15, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

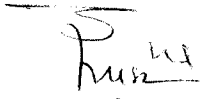
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (03 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter April – June 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


15 04 20
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**


Pursuant to the Decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated June 9, 2016, the relevant tariff components of EPQL in respect of April-June 2020 quarter have been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


| Tariff Components | Reference | Reference | Revised April-June 2020 Quarter | |
|--------------------------------------|---------------|---------------|---------------------------------------|---------------|
| | GAS | HSD | GAS | HSD |
| Capacity Charge (Rs./kW/Hour) | | | | |
| Fixed O&M - Foreign | 0.0096 | 0.0098 | 0.0227 | 0.0232 |
| Fixed O&M - Local | 0.1796 | 0.1833 | 0.3090 | 0.3154 |
| Cost of Working Capital | 0.0537 | 0.0549 | 0.0494 | 0.0505 |
| ROE | 0.3438 | 0.3510 | 0.6809 | 0.6951 |
| ROEDC | 0.1265 | 0.1291 | 0.2505 | 0.2557 |
| Total | 0.7132 | 0.7281 | 1.3125 | 1.3399 |
| Variable O&M (Rs./kWh) | | | | |
| Variable O&M - Foreign | 0.1917 | 0.1957 | 0.4531 | 0.4626 |
| Variable O&M - Local | 0.0501 | 0.0511 | 0.0862 | 0.0879 |
| Total | 0.2418 | 0.2468 | 0.5393 | 0.5505 |


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

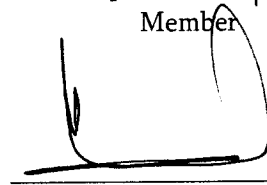
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

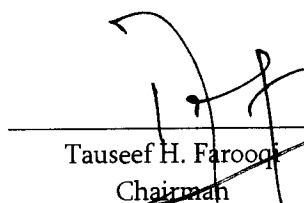
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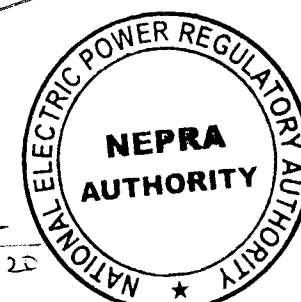

Saif Ullah Chattha
Member
8.4.2020

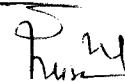

Rafique Ahmed Shaikh
Member
9/4/20


Engr. Rehmatullah Baloch
Member
8/4/2020


Engr. Bahadur Shah
Vice Chairman


Tauseef H. Farooq
Chairman




15.04.20

ENGRO POWERGEN QADIRPUR LIMITED

(Formerly Engro Energy Limited)

Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference | Reference | Revised April-June 2020 Quarter | |
|--------------------------------------|---------------|---------------|---------------------------------------|---------------|
| | GAS | HSD | GAS | HSD |
| Capacity Charge (Rs./kW/Hour) | | | | |
| Fixed O&M - Foreign | 0.0096 | 0.0098 | 0.0227 | 0.0232 |
| Fixed O&M - Local | 0.1796 | 0.1833 | 0.3090 | 0.3154 |
| Cost of Working Capital | 0.0537 | 0.0549 | 0.0494 | 0.0505 |
| ROE | 0.3438 | 0.3510 | 0.6809 | 0.6951 |
| ROEDC | 0.1265 | 0.1291 | 0.2505 | 0.2557 |
| Total | 0.7132 | 0.7281 | 1.3125 | 1.3399 |
| Variable O&M (Rs./kWh) | | | | |
| Variable O&M - Foreign | 0.1917 | 0.1957 | 0.4531 | 0.4626 |
| Variable O&M - Local | 0.0501 | 0.0511 | 0.0862 | 0.0879 |
| Total | 0.2418 | 0.2468 | 0.5393 | 0.5505 |
| Indexation Values | | | | |
| Exchange Rate (Rs./USD) | 84.200 | 84.200 | 166.750 | 166.750 |
| US CPI (All Urban Consumers) | 216.741 | 216.741 | 258.678 | 258.678 |
| CPI (General) - Local | 154.720 | 154.720 | 266.200 | 266.200 |
| WPI(Manufactures) - Local | - | 159.310 | | |
| 3 Monthly KIBOR | 12.36% | 12.36% | 11.22% | 11.22% |
| Hours in the quarter | | | 2,184 | 2,184 |

