



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/Director(Trf)/TRF-72/EPQL-2007/38370-38372  
October 27, 2020

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

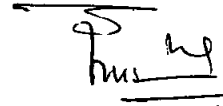
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (03 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter October-December 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
27 x 20  
( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block, Pak Secretariat  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**


Pursuant to the Decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated June 9, 2016, the relevant tariff components of EPQL in respect of Oct-Dec 2020 quarter have been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

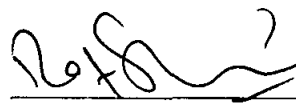
Tariff Components	Reference	Reference	Revised Oct-Dec 2020 Quarter	
	GAS	HSD	GAS	HSD
<b>Capacity Charge (Rs./kW/Hour)</b>				
Fixed O&M - Foreign	0.0096	0.0098	0.0228	0.0232
Fixed O&M - Local	0.1796	0.1833	0.3126	0.3190
Cost of Working Capital	0.0537	0.0549	0.0347	0.0355
ROE	0.3438	0.3510	0.6794	0.6937
ROEDC	0.1265	0.1291	0.2500	0.2551
<b>Total</b>	<b>0.7132</b>	<b>0.7281</b>	<b>1.2995</b>	<b>1.3265</b>
<b>Variable O&amp;M (Rs./kWh)</b>				
Variable O&M - Foreign	0.1917	0.1957	0.4543	0.4638
Variable O&M - Local	0.0501	0.0511	0.0872	0.0889
<b>Total</b>	<b>0.2418</b>	<b>0.2468</b>	<b>0.5415</b>	<b>0.5527</b>

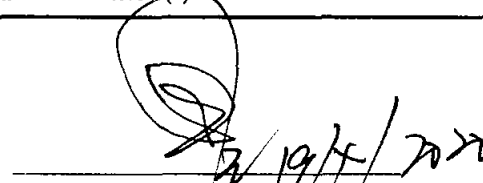
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

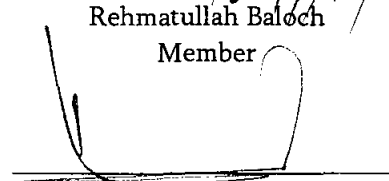
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

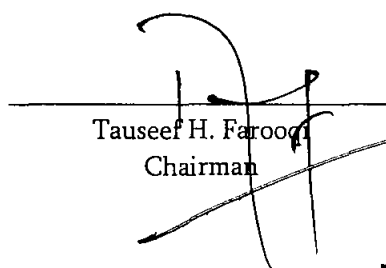
**AUTHORITY**

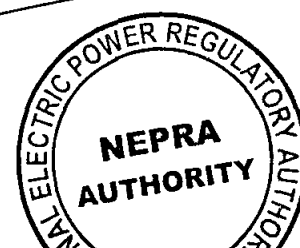
  
Saif Ullah Chattha 16.10.2020  
Member

  
Engr. Rafique Ahmed Shah  
Member

  
Rehmatullah Baloch  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooq  
Chairman



**ENGRO POWERGEN QADIRPUR LIMITED**  
**(Formerly Engro Energy Limited)**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference	Reference	Revised Oct-Dec 2020 Quarter	
	GAS	HSD	GAS	HSD
<b>Capacity Charge (Rs./kW/Hour)</b>				
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<b>Total</b>	<b>0.2418</b>	<b>0.2468</b>	<b>0.5415</b>	<b>0.5527</b>
<b>Indexation Values</b>				
Exchange Rate (Rs./USD)	84.200	84.200	166.400	166.400
US CPI (All Urban Consumers)	216.741	216.741	259.918	259.918
CPI (General) - Local	154.720	154.720	269.270	269.270
WPI(Manufactures) - Local	-	159.310		
3 Monthly KIBOR	12.36%	12.36%	7.25%	7.25%
Hours in the quarter			2,208	2,208

\*For the purpose of indexation of Local O&M components for Oct-Dec 2020 quarter, CPI for August 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

