



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-72/EPQL-2007/4874-4876
February 11, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. (Case No. NEPRA/TRF-72/EPQL-2007)**

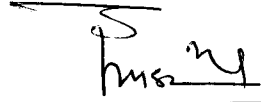
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (03 pages) regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter January – March 2020 on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


11 02 20
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

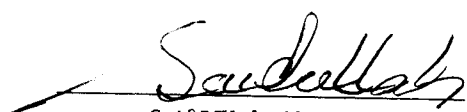
Pursuant to the Decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated June 9, 2016, the relevant tariff components of EPQL in respect of Jan-Mar 2020 quarter have been revised on account of US CPI, CPI (General), Exchange Rate, LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

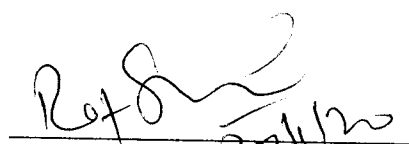
Tariff Components	Reference	Reference	Revised Jan-March 2020 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0210	0.0215
Fixed O&M - Local	0.1796	0.1833	0.3060	0.3123
Cost of Working Capital	0.0537	0.0549	0.0582	0.0595
ROE	0.3438	0.3510	0.6343	0.6476
ROEDC	0.1265	0.1291	0.2334	0.2382
Debt Servicing	0.7121	0.7270	1.3191	1.3467
Total	1.4253	1.4551	2.5720	2.6258
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.4197	0.4285
Variable O&M - Local	0.0501	0.0511	0.0854	0.0871
Total	0.2418	0.2468	0.5051	0.5156

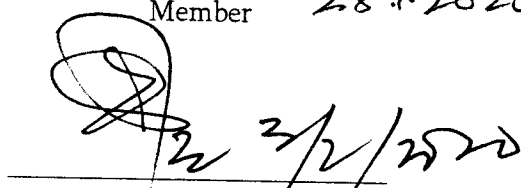
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

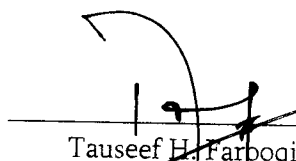
AUTHORITY

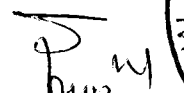

Saif Ullah Chattha
Member 28.1.2020

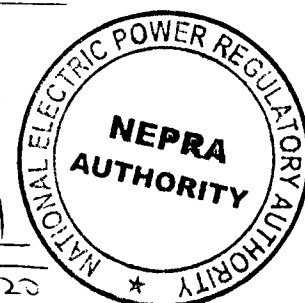

Rafique Ahmed Shaikh
Member


Engr. Rehmatullah Baloch
Member


Engr. Bahadur Shah
Vice Chairman


Tauseef H. Farooqi
Chairman


11.02.20



ENGRO POWERGEN QADIRPUR LIMITED

(Formerly Engro Energy Limited)

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Reference	Revised Jan-March 2020 Quarter	
	GAS	HSD	GAS	HSD
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Total	0.2418	0.2468	0.5051	0.5156
Indexation Values				
Exchange Rate (Rs./USD)	84.200	84.200	155.350	155.350
US CPI (All Urban Consumers)	216.741	216.741	257.208	257.208
CPI (General) - Local	154.720	154.720	263.590	263.590
WPI(Manufactures) - Local	-	159.310		
3 Monthly LIBOR	0.29%	0.29%	1.908%	1.908%
3 Monthly KIBOR	12.36%	12.36%	13.55%	13.55%
Principal Outstanding (USD Million)	136.72	136.72	3.99	3.99
Hours in the quarter			2,184	2,184

-Debt Servicing component shall be applicable for January 1, 2020 to March 26, 2020.

