



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-72/EPQL-2007/5573-77
April 22, 2022

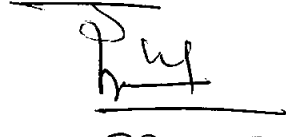
Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Engro Powergen Qadirpur Ltd. for April-June 2022 Quarter (Case No. NEPRA/TRF-72/EPQL-2007)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment in tariff for the **April-June 2022** quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EPQL-2007.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


22/04/22
(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Engro Powergen Qadirpur Limited, 7th Floor, The Harbour Building, HC#3, Marine Drive, Block 4, Clifton, Karachi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED FOR APRIL TO JUNE 2022 QUARER

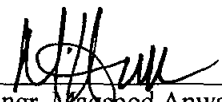
Pursuant to the Decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated June 9, 2016, the relevant tariff components of EPQL in respect of April to June 2022 quarter have been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

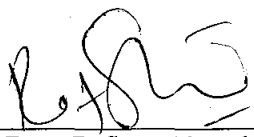
Tariff Components	Reference	Reference	Revised April to June 2022 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0273	0.0279
Fixed O&M - Local	0.1796	0.1833	0.3126	0.3190
Cost of Working Capital	0.0537	0.0549	0.0522	0.0533
ROE	0.3438	0.3510	0.7480	0.7637
ROEDC	0.1265	0.1291	0.2752	0.2809
Total	0.7132	0.7281	1.4153	1.4448
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.5460	0.5574
Variable O&M - Local	0.0501	0.0511	0.0872	0.0889
Total	0.2418	0.2468	0.6332	0.6463

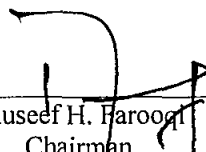
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

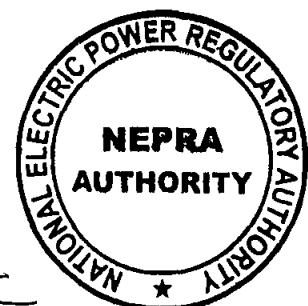
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



ENGRO POWERGEN QADIRPUR LIMITED**(Formerly Engro Energy Limited)****Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference		Revised April to June 2022 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0273	0.0279
Fixed O&M - Local	0.1796	0.1833	0.3126	0.3190
Cost of Working Capital	0.0537	0.0549	0.0522	0.0533
ROE	0.3438	0.3510	0.7480	0.7637
ROEDC	0.1265	0.1291	0.2752	0.2809
Total	0.7132	0.7281	1.4153	1.4448
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.5460	0.5574
Variable O&M - Local	0.0501	0.0511	0.0872	0.0889
Total	0.2418	0.2468	0.6332	0.6463
Indexation Values:				
Exchange Rate (Rs./USD)	84.200	84.200	183.200	183.200
US CPI (All Urban Consumers)	216.741	216.741	283.716	283.716
CPI (General) - Local	154.720	154.720	269.270	269.270
3 Monthly KIBOR	12.36%	12.36%	11.95%	11.95%
Hours in the quarter			2,184	2,184

* For the purpose of indexation of Local O&M components for April-June 2022 quarter, CPI for February 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

3

