



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-72/EPQL-2007/ 2271-75

February 12, 2025

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of tariff from April 23, 2024 to April 22, 2025 for Engro Powergen Qadirpur Limited (EPQL)

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period April 23, 2024 to April 22, 2025 in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EPQL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Engro Powergen Qadirpur Limited, 7th Floor, The Harbour Building, HC#3, Marine Drive, Block 4, Clifton, Karachi



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FROM APRIL 23, 2024 TO APRIL 22, 2025 FOR ENGRO POWERGEN QADIRPUR LIMITED (EPQL).

1. Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against the Authority's COD decision dated November 3, 2010 read with Corrigendum dated May 14, 2012, decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel and decision of the Authority dated June 9, 2016 regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the insurance component of tariff is subject to annual adjustment as per actual cost. EPQL requested to approve insurance component of Rs. 0.2187/kW/h and Rs. 0.2232/kW/h on Gas and HSD respectively, for the period of April 23, 2024 to April 22, 2025. EPQL in support of its request provided premium calculations and payment acknowledgment receipts of insurers. The details of requested insurance cost net of sales tax/FED is as under:

Insurance Policy	Amount (Rs.)
All Risks & Business Interruption	362,696,102
Terrorism & Political Violence	46,384,300
General Liability	8,170,950
Total	417,251,352
Less: Refund	(996,735)
Net Amount	416,254,617

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Based on information and documentary evidence(s) provided by EPQL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.2187/kW/h and 0.2232/kW/h for Gas and HSD respectively have been revised for the coverage period of April 23, 2024 to April 22, 2025 on the basis of net insurance cost of Rs. 416,254,617."

3. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY

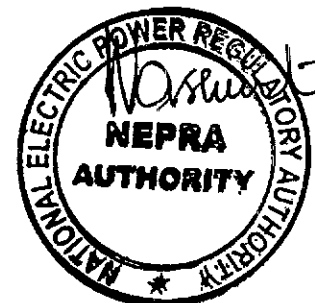
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



**Engro Powergen Qadirpur Limited
(Formerly Engro Energy Limited)
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium Against the Allowed limit of 1.35% of EPC	Plant Operation	Reference Insurance Component	Previous Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.			Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
April 23, 2024 to April 22, 2025	119,908,673	427,596,773	416,254,615	0.97%	Gas	0.0630	0.2240	0.2187
					HSD	0.0643	0.2287	0.2232

