



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/DG(Tariff)/TRF-595/EPQL-2022/ *18686-90*

September 14, 2026

Chief Executive Officer,
Engro Powergen Qadirpur Ltd. (EPQL)
4th Floor, The Harbor Front Building,
HC-3, Marine Drive, Block 4, Clifton,
Karachi.

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT ON PEL GAS FOR THE MONTH OF AUGUST 2026 FOR
ENGRO POWERGEN QADIRPUR LIMITED**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I & II (total 03 Pages) regarding the Fuel Price adjustment on account of fuel price variation for PEL Gas for the month of **August 2026** of Engro Powergen Qadirpur Limited in Case No. TRF-595/EPQL-2022.

Enclosure: As above

(Syed Zavar Haider)
Director

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

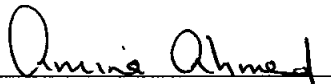
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT ON PEL GAS FOR THE MONTH OF AUGUST 2026 FOR ENGRO
POWERGEN QADIRPUR LIMITED**

1. Pursuant to the Decision of the Authority dated February 20, 2024 notified in official Gazette vide S.R.O. No 583(I)/2024 on April 2, 2024 in the matter of Petition filed by Engro Powergen Qadirpur Limited (hereinafter "EPQL") for modification in fuel cost component allowed in reference tariff at Commercial Operation Date, the fuel portion of energy charge part of tariff of EPQL is required to be adjusted for variation in PEL gas price.
2. EPQL requested fuel cost component for the month of August 2026 based on the Petroleum Exploration (Pvt.) Limited (PEL) Badar-I gas price. EPQL in support of its request submitted the notification dated June 29, 2026, issued by the Director General of Gas, Policy Wing, Ministry of Energy (Petroleum Division) regarding data for calculation of marker/wellhead gas price effective from July 1, 2026. EPQL also provided the applicable PEL gas price calculations (attached as Annex-II) and the PEL gas invoice for the month of August 2026.
3. In accordance with the mechanism stipulated in the Authority's decision and based on information and documentary evidences provided by EPQL, the fuel cost components have been revised. The revised energy charge part of EPQL's tariff relating to fuel indicated hereunder:

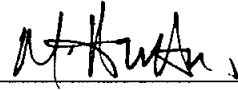
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
August 2026	13.3626	13.6374

4. EPQL challenged the Authority's decision dated February 20, 2024 in the NEPRA Appellate Tribunal (NAT), therefore, instant fuel price adjustment shall be subject to revision/adjustment, if necessary, in light of NAT's decision.
5. The above decision of the Authority along with Annex-I & II are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

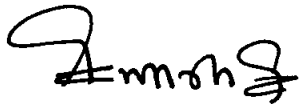
AUTHORITY



Amina Ahmed
Member



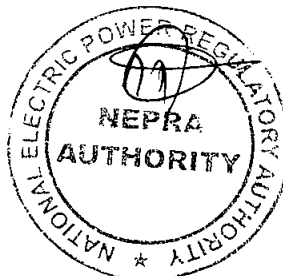
Engr. Maqsood Anwar Khan
Member



Ghulamullah Shaikh
Member



Waseem Mukhtar
Chairman

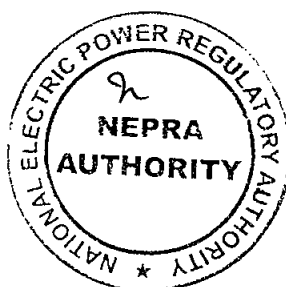


Engro Powergen Qadirpur Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised Aug-26
PEL Gas From Badar-I	US\$/MMBTU	5.6127	5.8970
Exchange Rate	Rs./US\$	286.40	278.20
Gas Price (HHV)	Rs./MMBTU	1,607.48	1,640.53
Fuel Cost Component	Rs./kWh	13.3626	13.6374

-Based on Data Provided by Engro Powergen Qadirpur Ltd

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Applicable Gas Price Calculation for PEL

Crude (C&F) Price \$/BBL per MoE (Petroleum Division) Data 92.7369

Sliding Scale Discount Calculation

Crude (C&F) Price US\$/BBL	Applicable % of C&F price	US\$/BBL
First 0 to 30	30 x 100%	30.00
Above 30 to 50	20 x 50%	10.00
Above 50 to 70	20 x 30%	6.00
Above 70 to 110	$(92.7369 - 70) \times 20\%$	4.5474
Price after Sliding Scale	Sum of Above	50.5474

Zone III Adjustment

Factor for Zone III	63.33%
Marker Price after Applying Zone III Factor (US\$/BBL) $(50.5474 \times 63.33\%)$ (A)	32.0116
Average MMBTU/BBL as per MoE (Petroleum Division) Data (B)	5.4285

Price \$/MMBTU Effective July to December 2026 $(A \div B)$

5.8970

-Based on Data Provided by Engro Powergen Qadirpur Ltd

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