Registrar

# National Electric Power Regulatory Authority
## Islamic Republic of Pakistan

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No. NEPRA/DG(Tariff)/TRF-595/EPQL-2022/ 2148-22 October 23, 2026

Chief Executive Officer,
Engro Powergen Qadirpur Ltd. (EPQL)
4th Floor, The Harbor Front Building,
HC-3, Marine Drive, Block 4, Clifton,
Karachi.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on PEL Gas for the month of October 2026 for Engro Powergen Qadirpur Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I & II** (total 03 Pages) regarding the Fuel Price adjustment on account of fuel price variation for PEL Gas for the month of **October 2026** of Engro Powergen Qadirpur Limited in Case No. TRF-595/EPQL-2022.

Enclosure: **As above**

(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary(RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON PEL GAS FOR THE MONTH OF OCTOBER 2026 FOR ENGRO POWERGEN QADIRPUR LIMITED**

1. Pursuant to the Decision of the Authority dated February 20. 2024 notified in official Gazette vide S.R.O. No 583(I)/2024 on April 2, 2024 in the matter of Petition filed by Engro Powergen Qadirpur Limited (hereinafter "EPQL") for modification in fuel cost component allowed in reference tariff at Commercial Operation Date. the fuel portion of energy charge part of tariff of EPQL is required to be adjusted for variation in PEL gas price.
2. EPQL requested fuel cost component for the month of October 2026 based on the Petroleum Exploration (Pvt.) Limited (PEL) Badar-I gas price. EPQL in support of its request submitted the notification dated June 29, 2026, issued by the Director General of Gas, Policy Wing, Ministry of Energy (Petroleum Division) regarding data for calculation of marker/wellhead gas price effective from July 1, 2026. EPQL also provided the applicable PEL gas price calculations (attached as Annex-II) and submitted that PEL gas invoice for the month of October 2026 shall be submitted along-with FPA request of next month.
3. In accordance with the mechanism stipulated in the Authority's decision and based on information and documentary evidences provided by EPQL, the fuel cost components have been revised. The revised energy charge part of EPQL's tariff relating to fuel indicated hereunder:

| Period | Fuel Cost Component (Rs./kWh) | |
|---|---|---|
| | Reference | Revised |
| October 2026 | 13.3626 | 13.6031 |

4. EPQL challenged the Authority's decision dated February 20. 2024 in the NEPRA Appellate Tribunal (NAT), therefore, instant fuel price adjustment shall be subject to revision/adjustment, if necessary, in light of NAT's decision.
5. The above decision of the Authority along with Annex-I & II are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

Annex-I

**Engro Powergen Qadirpur Limited**
**Schedule of Fuel Cost Part of Energy Charge**
**Adjustment on account of Fuel Price Variation**

| Description | Unit | Reference | Revised Oct-26 |
|---|---|---|---|
| PEL Gas From Badar-I | US$/MMBTU | 5.6127 | 5.8970 |
| Exchange Rate | Rs./US$ | 286.40 | 277.50 |
| Gas Price (HHV) | Rs./MMBTU | 1,607.48 | 1,636.41 |
| Fuel Cost Component | Rs./kWh | 13.3626 | 13.6031 |

-Based on Data Provided by Engro Powergen Qadirpur Ltd

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**Annex-II**

## Applicable Gas Price Calculation for PEL

| | |
|---|---|
| Crude (C&F) Price $/BBL per MoE (Petroleum Division) Data | 92.7369 |

**Sliding Scale Discount Calculation**

| Crude (C&F) Price US$/BBL | Applicable % of C&F price | US$/BBL |
|---|---|---|
| First 0 to 30 | 30 x 100% | 30.00 |
| Above 30 to 50 | 20 x 50% | 10.00 |
| Above 50 to 70 | 20 x 30% | 6.00 |
| Above 70 to 110 | (92.7369-70) x 20% | 4.5474 |
| **Price after Sliding Scale** | Sum of Above | **50.5474** |

**Zone III Adjustment**

| | |
|---|---|
| Factor for Zone III | 63.33% |
| **Marker Price after Applying Zone III Factor (US$/BBL) (50.5474*63.33%) (A)** | **32.0116** |
| Average MMBTU/BBL as per MoE (Petroleum Division) Data (B) | 5.4285 |
| **Price $/MMBTU Effective July to December 2026 (A ÷ B)** | **5.8970** |

-Based on Data Provided by Engro Powergen Qadirpur Ltd

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