



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/R/TRF-156/FFCEL-2010/10427-10429

July 22, 2016

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]

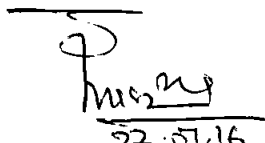
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July – September 2016 in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


22.07.16
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR THE FFC ENERGY LIMITED**

Pursuant to the decision of the Authority dated 31st July 2015 in the matter of Motion for Leave for Review filed by FFCEL against the decision of the Authority in the matter of tariff adjustment at Commercial Operation Date, the relevant components of tariff of FFCEL for the period July-Sep 2016 have been revised in accordance with the requisite quarterly indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff components attached as Annex-I shall be immediately applicable.

Tariff Components	Reference (year3-5)	Revised July-Sep 2016
Fixed O&M-Local (Rs./kWh)	1.3574	1.6179
Fixed O&M-Foreign (Rs./kWh)	0.5077	0.5699
Return on Equity (Rs./kWh)	3.0932	3.3182
Return on Equity during Construction (Rs./kWh)	0.6404	0.6870
Debt Service (Rs./kWh)	11.9263	10.0922

The attached Annex-I is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

—
Maj (R) Haroon Rashid
Member

—
Syed Masood-ul-Hassan
Member

—
Himayat Ullah Khan
Vice Chairman

—
Brig (R) Tariq Saddozai
Chairman



—
22.07.16

Annex-I

FFC Energy Limited
Adjustment on Account of Quarterly Indexations

Tariff Components	Reference (year3-5)	Revised July-Sep 2016
Fixed O&M–Local (Rs./kWh)	1.3574	1.6179
Fixed O&M-Foreign (Rs./kWh)	0.5077	0.5699
Return on Equity (Rs./kWh)	3.0932	3.3182
Return on Equity during Construction (Rs./kWh)	0.6404	0.6870
Debt Service (Rs./kWh)	11.9263	10.0922
Indexation Values		
CPI (General)	172.820	205.990
US CPI	229.601	240.236
Exchange Rate	97.600	104.700
Kibor 6-Month	9.38%	6.06%

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

