



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-156/FFCEL-2010/13246-13248

July 31, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

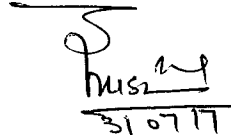
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July – September 2017 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.




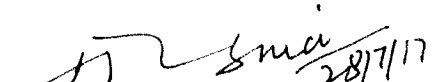
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFC ENERGY LIMITED**


Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD) and decision dated July 31, 2015 in the matter of motion for leave for review against the Decision of the Authority at COD, the relevant components of tariff of FFCEL in respect of quarter July-September 2017 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in Annex-I.

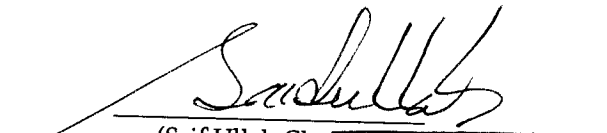
2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

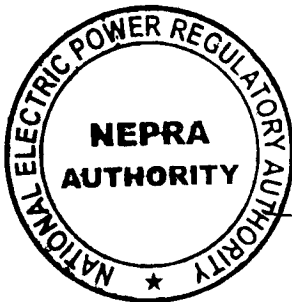
AUTHORITY

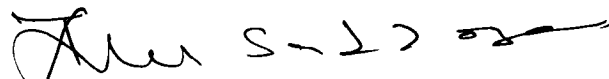

(Himayat Ullah Khan)
Member



(Maj (R) Haroon Rashid)
Member


(Syed Masood Hassan Naqvi)
Member


(Saif Ullah Chattha)
Vice Chairman

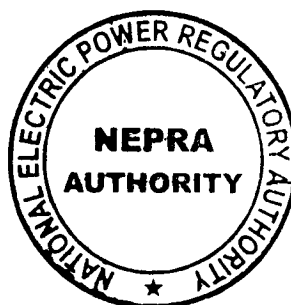



(Brig (R) Tariq Sadozai)
Chairman


31/07/17

FFC Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 5	Revised July-Sept. 2017
(Rs./kWh)		
Fixed O&M-Local	1.3574	1.6991
Fixed O&M-Foreign	0.5077	0.5822
Return on Equity	3.0932	3.3277
Return on Equity during Construction	0.6404	0.6890
Principal repayment of debt	5.9902	5.9902
Interest	5.9360	4.3444
Total	17.5249	16.6326
Indexation Values		
CPI (General)	172.820	216.33
US CPI	229.601	244.733
Exchange Rate	97.600	105.000
Kibor 6-Month	9.38%	6.15%



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