



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-156/FFCEL-2010/1773-1775

February 1, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

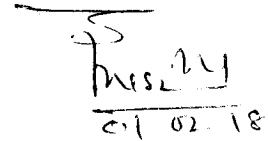
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff Component (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter January – March 2018 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above



( Syed Safeer Hussain )

Secretary  
Ministry of Energy  
'A' Block, Pak Secretariat  
Islamabad

CC:

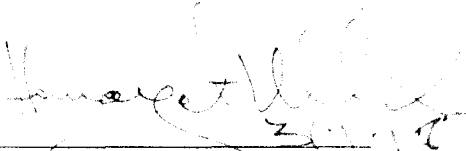
1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

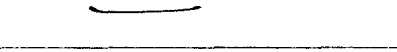
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR FFC ENERGY LIMITED**

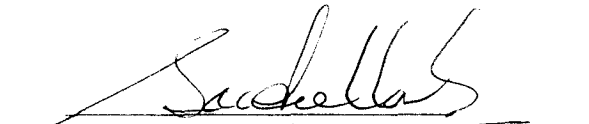
Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD), decision dated July 31, 2015 facility in the matter of motion for leave for review against the Decision of the Authority at COD and decision dated November 8, 2017 in the matter of revision in tariff due to reduction in interest on financing, the relevant components of tariff of FFCEL in respect of quarter January-March 2018 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in Annex-I.

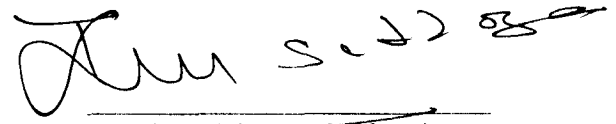
2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**

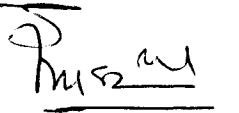
  
(Himayat Ullah Khan)  
Member

  
(Syed Masood-ul-Hassan Naqvi)  
Member

  
(Saif Ullah Chattha)  
Vice Chairman 31.1.2018

  
(Brig (R) Tariq Sadozai)  
Chairman



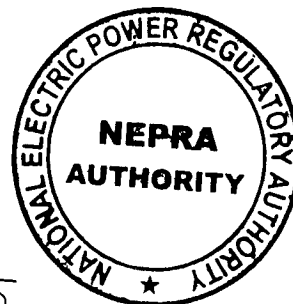
  
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**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Year 5	Revised Jan-March 2018
<b>(Rs./kWh)</b>		
Fixed O&M-Local	1.3574	1.7313
Fixed O&M-Foreign	0.5077	0.6175
Return on Equity	3.0932	3.5020
Return on Equity during Construction	0.6404	0.7250
Principal repayment of debt	6.8664	6.8664
Interest	4.7972	3.4903
<b>Total</b>	<b>17.2623</b>	<b>16.9325</b>
<b>Indexation Values</b>		
CPI (General)	172.820	220.42
US CPI	229.601	246.669
Exchange Rate	97.600	110.50
Kibor 6-Month	9.38%	6.21%

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