



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-156/FFCEL-2010/7081-7083

May 2, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff Component (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter April – June 2018 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

(Iftikhar Ali Khan)

CC:

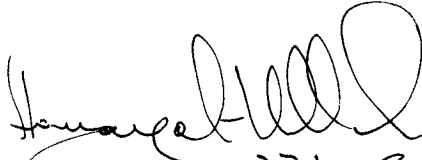
1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FFC ENERGY LIMITED.**


Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at Commercial Operation Date (COD) and decision dated July 31, 2015 in the matter of motion for leave for review against the Decision of the Authority at COD and the Authority's decision dated November 08, 2017 in the matter of revision in tariff of FFCEL due to reduction in interest on financing facility, the relevant components of tariff of FFCEL in respect of quarter April-June, 2018 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in **Annex-I**. The KIBOR variation has been allowed on the basis of the debt servicing component specified in the revised debt servicing schedule issued by the Authority vide decision dated November 08, 2017.

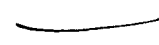
2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

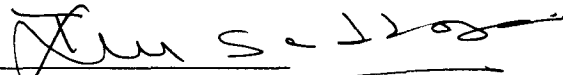
AUTHORITY

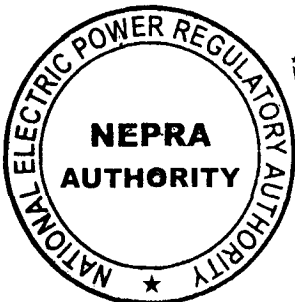

(Himayat Ullah Khan)
Member
27.4.18.

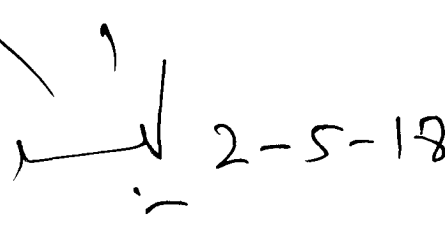

(Rehmatullah)
Member
27/4/18


(Saif Ullah Chattha)
Member
27-4-2018


(Syed Masood-ul-Hassan Naqvi)
Member/ Vice Chairman


(Brig (R) Tariq Sadozai)
Chairman




2-5-18

FFC Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 3-5	Revised April 01, 2018 to May 15, 2018	Reference Year 6-10	Revised May 16, 2018 to June 30, 2018
(Rs./kWh)				
Fixed O&M-Local	1.3574	1.7247	1.0644	1.3524
Fixed O&M-Foreign	0.5077	0.6510	0.3981	0.5105
Return on Equity	3.0932	3.6573	3.0932	3.6573
Return on Equity during Construction	0.6404	0.7572	0.6404	0.7572
Principal repayment of debt	6.8664	6.8664	6.8664	6.8664
Interest	4.7972	3.4903	4.7972	3.4903
Total	17.2623	17.1469	16.8597	16.6341
Indexation Values				
CPI (General)	172.820	219.58	172.820	219.58
US CPI	229.601	248.991	229.601	248.991
Exchange Rate	97.600	115.400	97.600	115.400

