



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Ataturk Avenue(East), G-5/1, Islamabad

Ph: +92-51-9206500, Fax: +92-51-2600026

Web: [www.nepra.org.pk](http://www.nepra.org.pk), E-mail: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

No. NEPRA/R/TRF-156/FFCEL-2010/7013-7015

May 12, 2015

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter April-June 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



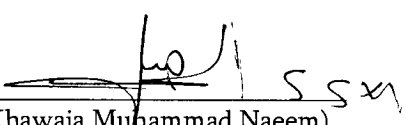
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR THE FFC Energy LIMITED (FFCEL)**

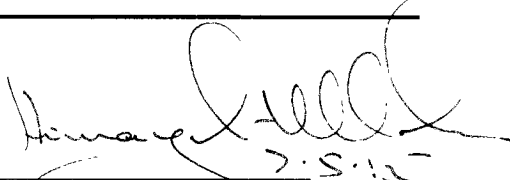
Pursuant to the decision of the Authority dated 10<sup>th</sup> November 2014 in the matter of adjustment at Commercial Operation Date (COD), the tariff of FFCEL in respect of Quarter April to June 2015, has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference (Year 1-2)	Revised 1 <sup>st</sup> April-May 15 <sup>th</sup> 2015	Reference (Year 3-5)	Revised 16 <sup>th</sup> May-June 30 <sup>th</sup> 2015
Fixed O&M-Local (Rs/kWh)	0.6244	0.7050	1.3574	1.5326
Fixed O&M-Foreign (Rs/kWh)	0.2335	0.2487	0.5077	0.5408
Return on Equity (Rs/kWh)	3.0859	3.2155	3.0859	3.2155
Return on Equity during Construction (Rs/kWh)	0.6389	0.6657	0.6389	0.6657
Debt Service (Rs/kWh)	11.9119	12.0529	11.9119	12.0529


The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

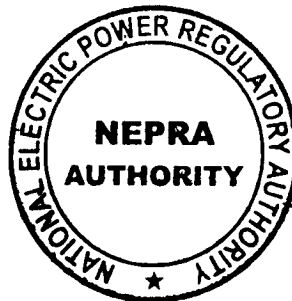
**AUTHORITY**

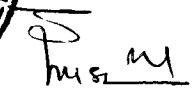
  
(Khawaja Muhammad Naeem),  
Member

  
(Himayat Ullah Khan)  
Member

  
(Maj (R) Haroon Rashid)  
Vice Chairman

  
(Brig (R) Tariq Saddozai)  
Chairman



  
12.05.15

**FFC Energy Limited**  
Adjustment on account of Quarterly Indexations

Tariff Components	Reference (Year 1-2)	Revised 1 <sup>st</sup> April -May 15 <sup>th</sup> 2015	Reference (Year 3-5)	Revised 16 <sup>th</sup> May -June 30 <sup>th</sup> 2015
Fixed O&M-Local (Rs/kWh)	0.6244	0.7050	1.3574	1.5326
Fixed O&M-Foreign (Rs/kWh)	0.2335	0.2487	0.5077	0.5408
Return on Equity (Rs/kWh)	3.0859	3.2155	3.0859	3.2155
Return on Equity during Construction (Rs/kWh)	0.6389	0.6657	0.6389	0.6657
Debt Service (Rs/kWh)	11.9119	12.0529	11.9119	12.0529
<b>Indexation Values</b>				
CPI (General)	172.8200	195.1300	172.8200	195.1300
US CPI	229.6010	234.7220	229.6010	234.7220
Exchange Rate	97.6000	101.7000	97.6000	101.7000
Kibor 6-Month	9.38%		9.38%	

Insurance component of capacity charge is not part of Quarterly Indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

