



# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

Registrar

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/TRF-156/FFCEL-2010/3034-3036  
March 6, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

Dear Sir,


Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter January-March 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

  
( Syed Safeer Hussain )

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

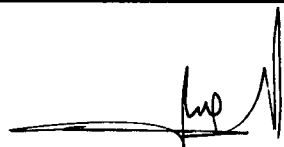
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR THE FFC Energy LIMITED (FFCEL)**

Pursuant to the decision of the Authority dated 10<sup>th</sup> November 2014 in the matter of adjustment at Commercial Operation Date (COD), the tariff of FFCEL in respect of Quarter Jan to March 2015, has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference	Revised Jan-Mar 2015
Fixed O&M-Local (Rs/kWh)	0.6244	0.7183
Fixed O&M-Foreign (Rs/kWh)	0.2335	0.2475
Return on Equity (Rs/kWh)	3.0859	3.1808
Return on Equity during Construction (Rs/kWh)	0.6389	0.6585
Debt Service (Rs/kWh)	11.9119	12.0529

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**



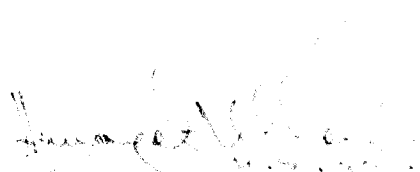
(Khawaja Muhammad Naeem)  
Member

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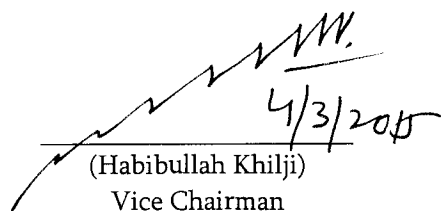


(Maj (R) Haroon Rashid)  
Member

4/3/15

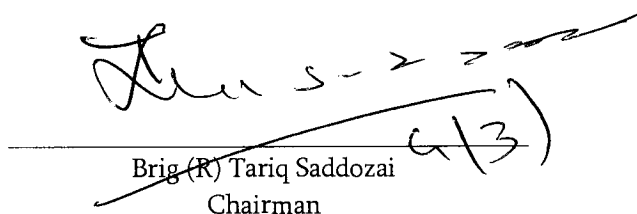


(Himayat Ullah Khan)  
Member

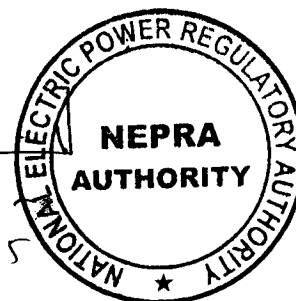


(Habibullah Khilji)  
Vice Chairman

4/3/2015



Brig (R) Tariq Saddozai  
Chairman



6-3-15

**FFC Energy Limited**  
**Adjustment on account of Quarterly Indexations**

<b>Tariff Components</b>	<b>Reference</b>	<b>Previous Oct-Dec 2014</b>	<b>Revised Jan-Mar 2015</b>
Fixed O&M-Local (Rs/kWh)	0.6244	0.7179	0.7183
Fixed O&M-Foreign (Rs/kWh)	0.2335	0.2545	0.2475
Return on Equity (Rs/kWh)	3.0859	3.2472	3.1808
Return on Equity during Construction (Rs/kWh)	0.6389	0.6723	0.6585
Debt Service (Rs/kWh)	11.9119	12.4265	12.0529
<b>Indexation Values</b>			
CPI (General)	172.820	198.700	198.800
US CPI	229.601	237.852	236.151
Exchange Rate	97.600	102.700	100.600
Kibor 6-Month	9.38%		9.63%

Insurance component of capacity charge is not part of Quarterly Indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

