



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-90/FPCDL-2007/3590-3592
April 13, 2012

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. (Case No. NEPRA/TRF-90/FPCDL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)


Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for the quarter April – June, 2012 on account of US CPI, WPI (Manufacturers) Local and Exchange Rate variations for Foundation Power Company Daharki Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





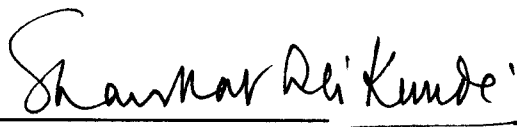
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

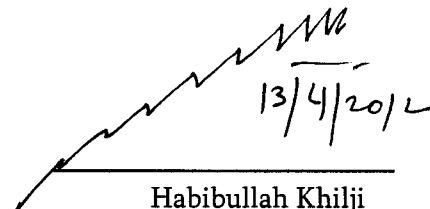
Pursuant to the Paragraph VII of the order of the Authority dated June 13, 2008 in the case of Foundation Power Company Daharki Limited (hereinafter "FPCDL"), the tariff of FPCDL has been revised on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable, post Commercial Operation Date, during the quarter April-June 2012

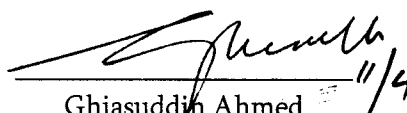
Tariff Components	Reference	Revised Apr-Jun 2012
Fixed O&M – Local (Rs./kW/Hour)	0.0855	0.1347
Fixed O&M - Foreign (Rs./kW/Hour)	0.0815	0.1169
Variable O&M – Foreign (Rs./kWh)	0.1706	0.2447
Variable O&M – Local (Rs./kWh)	0.0367	0.0578

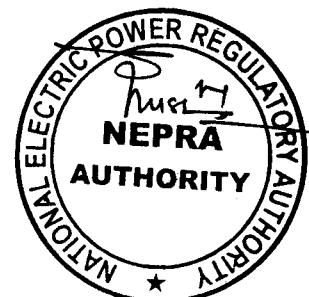
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY


Shaukat Ali Kundi
Member
13.04.2012


Habibullah Khilji
Member
13/4/2012


Ghiasuddin Ahmed
Member / Acting Chairman
11/4



Annex-I

Foundation Power Company Daharki Limited
Adjustment on account of Quarterly Indexations

Tariff Components	Reference	Revised Apr-Jun 2012
Fixed O&M – Local (Rs./kW/Hour)	0.0855	0.1347
Fixed O&M – Foreign (Rs./kW/Hour)	0.0815	0.1169
Variable O&M – Foreign (Rs./kWh)*	0.1706	0.2447
Variable O&M – Local (Rs./kWh)*	0.0367	0.0578
Indexation Values		
**WPI (Manufactures)	132.950	209.470
US CPI	214.820	227.663
Exchange Rate	67.000	90.700

*Reference tariff has been adjusted on the basis of net capacity of 180.097 MW established at the time of COD as a result of Initial Dependable Capacity (IDC) Test

** For the purpose of indexation of local O&M for April-June 2012 quarter, WPI (Manufactures) for February 2012 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.

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