



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-90/FPCDL-2007/378-380
January 13, 2016

Subject: Decision of the Authority in the Matter of Indexation/Adjustment in Debt Service and Cost of Working Capital Components of the Tariff of Foundation Power Company (Daharki) Ltd. (Case No. NEPRA/TRF-90/FPCDL-2007)

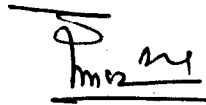
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) in the matter of Indexation/Adjustment in Debt Service and Cost of Working Capital Components for the period from 16th May 2011 to March 2015 on account of KIBOR variation in respect of Foundation Power Company (Daharki) Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


13.01.16
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

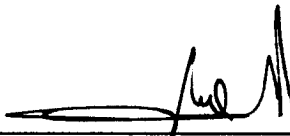
CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

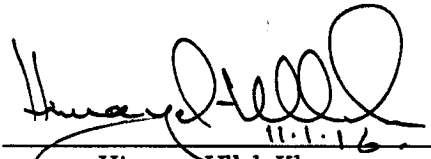
**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT IN
DEBT SERVICE AND COST OF WORKING CAPITAL COMPONENTS OF THE TARIFF OF
FOUNDATION POWER COMPANY DAHARKI LIMITED**

Pursuant to the decision of the Authority dated 6th march 2015 in the matter of motion for leave for review against the commercial operation date (COD) adjustment decision of the Authority. the cost of working capital and debt servicing component for the period from 16th May 2011 to March 2015 has been revised on account of KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components is being indicated at Annex-I. The revised tariff components hereunder shall be immediately applicable.


The above decision of the Authority along with Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997

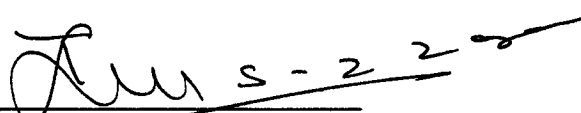
AUTHORITY


Khawaja Muhammad Naeem
Member

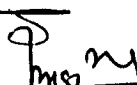

Himayat Ullah Khan
Member


Syed Masood Hassan Naqvi
Member


Maj (R) Haroon Rashid
Vice Chairman


Brig (R) Tariq Saddozai
Chairman
12/11/16




13.01.16

Foundation Power Company Dhahki Limited
Quarterly Indentation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Apr- June 2011 Quarter	Revised Sep- 2011 Quarter	Revised Dec- 2011 Quarter	Revised Mar- 2012 Quarter	Revised Apr-June 2012 Quarter	Revised July-Sep 2012 Quarter	Revised Oct- Dec 2012 Quarter	Revised Jan- Mar 2013 Quarter	Revised April-June 2013 Quarter	Revised July-Sep 2013 Quarter	Revised Oct-Dec 2013 Quarter	Revised Jan-Mar 2014 Quarter	Revised April-June 2014 Quarter	Revised July-Sep 2014 Quarter	Revised Oct-Dec 2014 Quarter	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./W/Hour)																	
Cost of Working Capital	0.0424	0.0451	0.0451	0.0441	0.0406	0.0404	0.0406	0.0354	0.0327	0.0335	0.0322	0.0332	0.0350	0.0354	0.0353	0.0354	0.0337
Debt Servicing (Biannual)	1.4575	1.5270	1.5356	1.5356	1.4124	1.4124	1.4168	1.4168	1.2409	1.2409	1.2334	1.2334	1.3032	1.3032	1.3132	1.3132	1.2875
Total	1.4999	1.5721	1.5807	1.5797	1.4530	1.4528	1.4574	1.4522	1.2736	1.2744	1.2656	1.2666	1.3382	1.3386	1.3485	1.3486	1.3212
Indentation Values																	
3 Monthly RIBOR	12.60%	13.52%	13.53%	13.20%	11.98%	11.91%	11.99%	10.20%	9.31%	9.53%	9.08%	9.43%	10.09%	10.18%	10.17%	10.18%	9.63%
6 Monthly RIBOR	12.67%	13.62%	13.78%	13.78%	12.02%	12.02%	12.06%	12.06%	9.38%	9.38%	9.09%	9.09%	10.15%	10.15%	10.17%	10.17%	9.63%
Outstanding Principal (Rs. In Million)	11,446.06	11,446.06	11,190.73	11,190.73	10,915.46	10,915.46	10,618.68	10,618.68	10,298.71	10,298.71	9,953.73	9,953.73	9,581.80	9,581.80	9,180.80	9,180.80	8,748.48
Hours in the quarter		2,184.00	2,208.00	2,208.00	2,184.00	2,184.00	2,208.00	2,208.00	2,160.00	2,184.00	2,208.00	2,208.00	2,160.00	2,184.00	2,208.00	2,208.00	2,160.00

