



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-90/FPCDL-2007/1044-1046

January 23, 2015

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd.

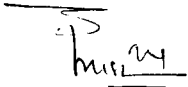
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter January-March 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above


23.01.15
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



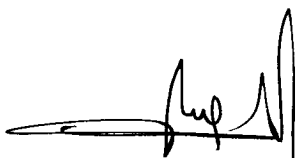
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

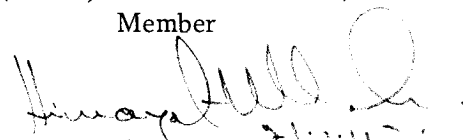
Pursuant to the decision of the Authority dated 28th November 2013 in the matter of tariff adjustments at commercial operation date and decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) regarding Foundation Power Company Daharki Limited (FPCDL). The tariff of FPCDL in respect of January to March 2015 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:

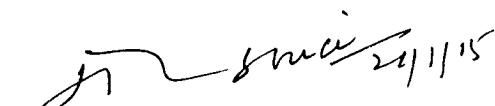
Tariff Components	Reference COD decision 28 Nov 2013	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0911	0.1699
Fixed O&M - Foreign	0.0999	0.1319
Cost of Working Capital	0.0350	0.0278
ROE	0.4199	0.5071
ROEDC	0.0770	0.0930
Debt Servicing (Biannual)	1.4560	1.2861
Total	2.1789	2.2158
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0398	0.0741
Variable O&M - Foreign	0.2132	0.2815
Total	0.2530	0.3556

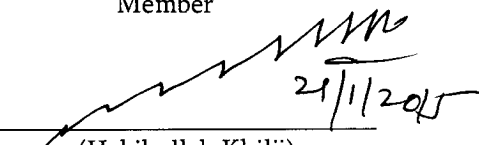
The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY

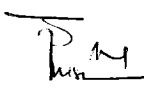

(Khawaja Muhammad Naeem)
Member


(Himayat Ullah Khan)
Member


(Maj (R) Haroon Rashid)
Member


(Habibullah Khilji)
Vice Chairman


Brig (R) Tariq Saddozai
Chairman


23.11.15



Annex-I

Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD decision 28 Nov 2013	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0911	0.1699
Fixed O&M - Foreign	0.0999	0.1319
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Variable O&M - Local	0.0398	0.0741
Variable O&M - Foreign	0.2132	0.2815
Total	0.2530	0.3556
Indexation Values		
Exchange Rate (Rs./USD)	83.300	100.600
US CPI (All Urban Consumers)	215.969	236.151
CPI (General) - Local	154.72	198.80
WPI(Manufacturer)-Local	144.390	
3 Monthly KIBOR	12.60%	9.63%
6 Monthly KIBOR	12.67%	9.63%
Outstanding Principal (Rs. In Million)	11,446.06	8,745.67
Hours in the quarter		2,160.00



23/01/15