



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-90/FPCDL-2007/10956-10958
July 16, 2015

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd.

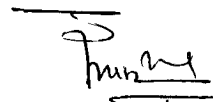
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter July-September 2015 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


(Syed Safer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

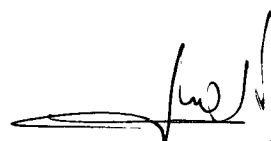
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

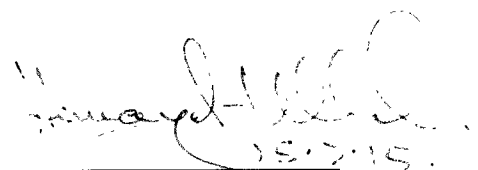
Pursuant to the decision of the Authority dated 28th November 2013 in the matter of tariff adjustments at commercial operation date and decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and decision of the Authority dated 6th March, 2015 in the matter of Motion of leave for review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of July to Sept 2015 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised July-Sept 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0911	0.1705
Fixed O&M - Foreign	0.0999	0.1343
Cost of Working Capital	0.0424	0.0262
ROE	0.4199	0.5127
ROEDC	0.0770	0.0940
Debt Servicing (Biannual)	1.4575	1.1643
Total	2.1878	2.1020
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0398	0.0745
Variable O&M - Foreign	0.2132	0.2866
Total	0.2530	0.3611

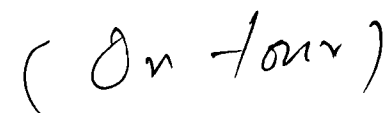
The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997

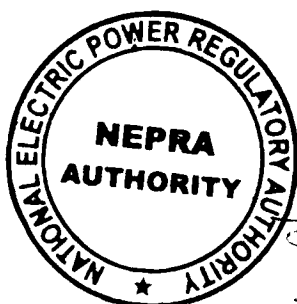
AUTHORITY

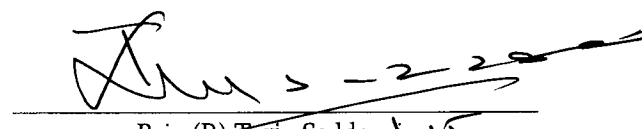

15.7.15
Khawaja Muhammad Naeem
Member

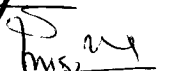

15.7.15
Himayat Ullah Khan
Member


16/7/15
Syed Masood-ul-Hassan Naqvi
Member


(On Tour)
Maj (R) Haroon Rashid
Vice Chairman



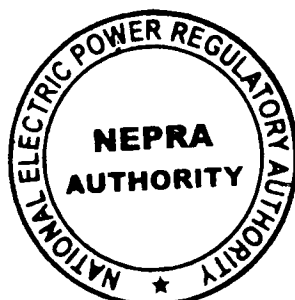

15/7/15
Brig (R) Tariq Sadozai
Chairman


16.07.15

Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sept 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
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Total	0.2530	0.3611
Indexation Values		
Exchange Rate (Rs./USD)	83.300	101.700
US CPI (All Urban Consumers)	215.969	237.805
CPI (General) - Local	154.72	199.66
WPI(Manufacturer)-Local	144.390	
WPI(Manufacturer)-Local July, 2011	209.470	
3 Monthly KIBOR	12.60%	7.01%
6 Monthly KIBOR	12.67%	7.04%
Outstanding Principal (Rs. In Million)	11,446.06	8,282.36
Hours in the quarter		2,208.00

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



16.07.15