



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-90/FPCDL-2007/10415-10417  
July 22, 2016

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd.**

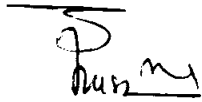
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter July – September 2016 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
22.07.16  
( Syed Safer Hussain )

Secretary  
Ministry of Water & Power,  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

Pursuant to the Decision of the Authority dated 28<sup>th</sup> November 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated 20<sup>th</sup> December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 6<sup>th</sup> March, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of July-September 2016 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised July- Sep 2016 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0911	0.1760
Fixed O&M - Foreign	0.0999	0.1397
Cost of Working Capital	0.0424	0.0234
ROE	0.4199	0.5278
ROEDC	0.0770	0.0968
Debt Servicing (Biannual)	1.4575	1.1567
<b>Total</b>	<b>2.1878</b>	<b>2.1204</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Local	0.0398	0.0768
Variable O&M - Foreign	0.2132	0.2981
<b>Total</b>	<b>0.2530</b>	<b>0.3749</b>

The attached Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997

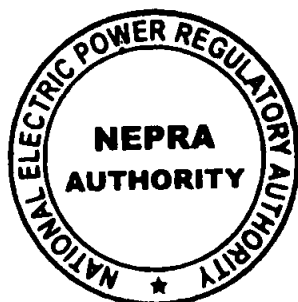
**AUTHORITY**

—  
Maj (R) Haroon Rashid  
Member

—  
Syed Masoodul Hassan  
Member

—  
Himayat Ullah Khan  
Vice Chairman

—  
Brig (R) Tariq Sadozai  
Chairman



22.07.16

**Foundation Power Company Daharki Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised July- Sep 2016 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0911	0.1760
Fixed O&M - Foreign	0.0999	0.1397
Cost of Working Capital	0.0424	0.0234
ROE	0.4199	0.5278
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Local	0.0398	0.0768
Variable O&M - Foreign	0.2132	0.2981
<b>Total</b>	<b>0.2530</b>	<b>0.3749</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	83.300	104.700
US CPI (All Urban Consumers)	215.969	240.236
CPI (General) - Local	154.72	205.990
WPI(Manufacturer)-Local	144.390	
WPI(Manufacturer)-Local July, 2011	209.470	
3 Monthly KIBOR	12.60%	6.050%
6 Monthly KIBOR	12.67%	6.060%
Outstanding Principal (Rs. In Million)	11,446.06	7,238.034
Hours in the quarter		2,208.000

**Note:-** Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



22.07.16