



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-90/FPCDL-2007/5162-5164
April 13, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Foundation Power Company (Daharki) Ltd.**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter April – June 2017 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

Pursuant to the Decision of the Authority dated 28th November 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 6th March, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of April-June 2017 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised April-June 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0911	0.1807
Fixed O&M - Foreign	0.0999	0.1418
Cost of Working Capital	0.0424	0.0235
ROE	0.4199	0.5285
ROEDC	0.0770	0.0969
Debt Servicing (Bianrual)	1.4575	1.1802
Total	2.1878	2.1516
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0398	0.0789
Variable O&M - Foreign	0.2132	0.3027
Total	0.2530	0.3816

The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997

AUTHORITY

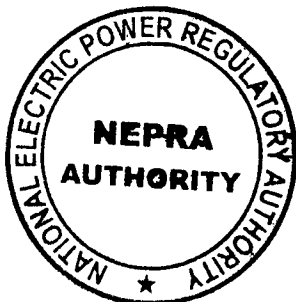
Maj (R) Haroon Rashid
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Member

Himayat Ullah Khan
Vice Chairman

Brig (R) Tariq Saddozai
Chairman



13.04.17

Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.1807
Fixed O&M - Foreign	0.0999	0.1418
Cost of Working Capital	0.0424	0.0235
ROE	0.4199	0.5285
ROEDC	0.0770	0.0969
Debt Servicing (Biannual)	1.4575	1.1802
Total	2.2289	2.1516
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0789
Variable O&M - Foreign	0.2132	0.3027
Total	0.2709	0.3816
Indexation Values		
Exchange Rate (Rs./USD)	83.300	104.850
US CPI (All Urban Consumers)	215.969	243.603
CPI (General) - Local	154.72	211.540
3 Monthly KIBOR	12.60%	6.120%
6 Monthly KIBOR	12.67%	6.150%
Outstanding Principal (Rs. In Million)	11,446.06	6,653.897
Hours in the quarter		2,184



13.04.17