



# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: [www.nepra.org.pk](http://www.nepra.org.pk), E-mail: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

No. NEPRA/TRF-90/FPCDL-2007/10931-10933  
July 12, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. [Case No. NEPRA/TRF-90/FPCDL-2007]**

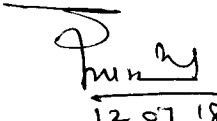
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter July – September 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
12 07 18  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

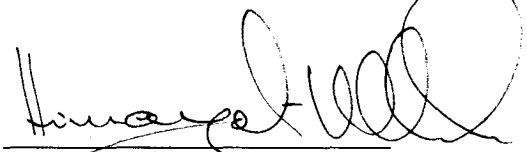
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

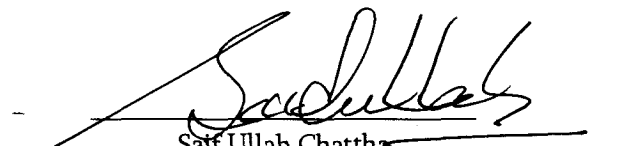
Pursuant to the Decision of the Authority dated 28<sup>th</sup> November 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated 20<sup>th</sup> December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 6<sup>th</sup> March, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of July-September 2018 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised July-Sep 2018 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1322	0.1926
Fixed O&M - Foreign	0.0999	0.1699
Cost of Working Capital	0.0424	0.0260
ROE	0.4199	0.6130
ROEDC	0.0770	0.1124
Debt Servicing (Bianmual)	1.4575	1.2942
<b>Total</b>	<b>2.2289</b>	<b>2.4081</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Local	0.0577	0.0841
Variable O&M - Foreign	0.2132	0.3626
<b>Total</b>	<b>0.2709</b>	<b>0.4467</b>

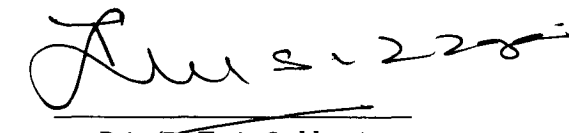
The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**

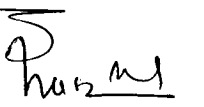
  
Himayat Ullah Khan 10.7.18.  
Member

  
Saif Ullah Chattha 11.7.2018  
Member

  
Rehmatullah Baloch 2/11/18  
Vice Chairman

  
Brig (R) Tariq Saddozai  
Chairman



  
12.07.18

**Foundation Power Company Daharki Limited**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Tariff</b>	<b>Revised July-Sep 2018 Quarter</b>
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1322	0.1926
Fixed O&M - Foreign	0.0999	0.1699
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Variable O&M - Foreign	0.2132	0.3626
<b>Total</b>	<b>0.2709</b>	<b>0.4467</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	83.300	121.600
US CPI (All Urban Consumers)	215.969	251.588
CPI (General) - Local	154.72	225.400
3 Monthly KIBOR	12.60%	6.92%
6 Monthly KIBOR	12.67%	7.04%
Outstanding Principal (Rs. In Million)	11,446.06	4,613.076
Hours in the quarter		2,208

