



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-90/FPCDL-2007/5608-5610

April 12, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. [Case No. NEPRA/TRF-90/FPCDL-2007]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter April – June 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Energy,  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

Pursuant to the Decision of the Authority dated 28<sup>th</sup> November 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated 20<sup>th</sup> December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 6<sup>th</sup> March, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of April-June 2018 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:

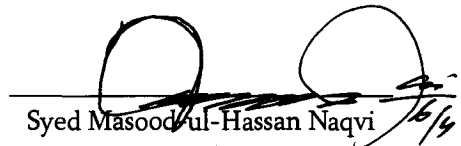
Tariff Components	Reference Tariff	Revised April-June 2018 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1322	0.1876
Fixed O&M - Foreign	0.0999	0.1596
Cost of Working Capital	0.0424	0.0246
ROE	0.4199	0.5817
ROEDC	0.0770	0.1067
Debt Servicing (Biannual)	1.4575	1.2368
<b>Total</b>	<b>2.2289</b>	<b>2.2970</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Local	0.0577	0.0819
Variable O&M - Foreign	0.2132	0.3405
<b>Total</b>	<b>0.2709</b>	<b>0.4224</b>

The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997

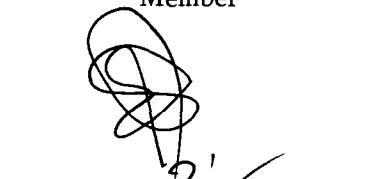
**AUTHORITY**



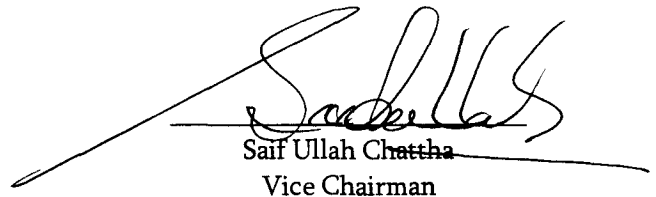
Himayat Ullah Khan  
Member



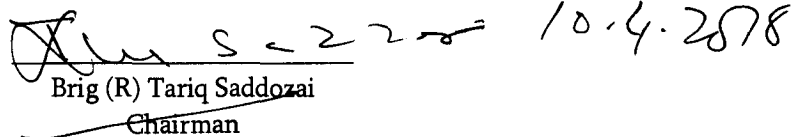
Syed Masood-ul-Hassan Naqvi  
Member



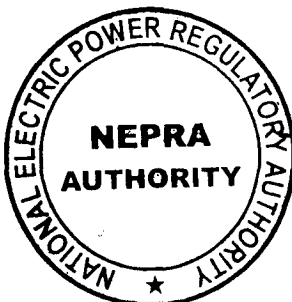
Rehmatullah  
Member

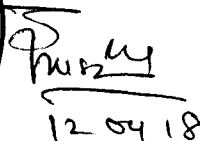


Saif Ullah Chattha  
Vice Chairman



Brig (R) Tariq Saddozai  
Chairman



  
12.04.18

**Foundation Power Company Daharki Limited**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Components</b>	<b>Reference Tariff</b>	<b>Revised April-June 2018 Quarter</b>
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1322	0.1876
Fixed O&M - Foreign	0.0999	0.1596
Cost of Working Capital	0.0424	0.0246
ROE	0.4199	0.5817
ROEDC	0.0770	0.1067
Debt Servicing (Biannual)	1.4575	1.2368
<b>Total</b>	<b>2.2289</b>	<b>2.2970</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Local	0.0577	0.0819
Variable O&M - Foreign	0.2132	0.3405
<b>Total</b>	<b>0.2709</b>	<b>0.4224</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	83.300	115.400
US CPI (All Urban Consumers)	215.969	248.991
CPI (General) - Local	154.72	219.580
3 Monthly KIBOR	12.60%	6.50%
6 Monthly KIBOR	12.67%	6.21%
Outstanding Principal (Rs. In Million)	11,446.06	5,345.125
Hours in the quarter		2,184



12 04 18