



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-90/FPCDL-2007/5916-5918
April 9, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. [Case No. NEPRA/TRF-90/FPCDL-2007]**

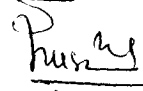
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


09 04 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**


Pursuant to the Decision of the Authority dated 28th November 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated 20th December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated 6th March, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of April to June 2019 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised April-June 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2030
Fixed O&M - Foreign	0.0999	0.1975
Cost of Working Capital	0.0424	0.0377
ROE	0.4199	0.7092
ROEDC	0.0770	0.1301
Debt Servicing (Bianmual)	1.4575	1.4118
Total	2.2289	2.6893
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0886
Variable O&M - Foreign	0.2132	0.4215
Total	0.2709	0.5101

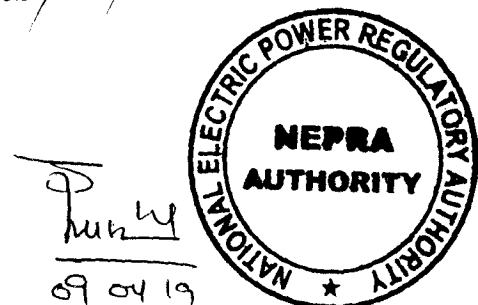
The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY


Saif Ullah Chattha
Member
8.4.2019


Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Vice Chairman
29/4/19



Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2030
Fixed O&M - Foreign	0.0999	0.1975
Cost of Working Capital	0.0424	0.0377
ROE	0.4199	0.7092
ROEDC	0.0770	0.1301
Debt Servicing (Biannual)	1.4575	1.4118
Total	2.2289	2.6893
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0886
Variable O&M - Foreign	0.2132	0.4215
Total	0.2709	0.5101
Indexation Values		
Exchange Rate (Rs./USD)	83.300	140.700
US CPI (All Urban Consumers)	215.969	252.776
CPI (General) - Local	154.72	237.610
3 Monthly KIBOR	12.60%	10.99%
6 Monthly KIBOR	12.67%	10.80%
Outstanding Principal (Rs. in Million)	11,446.0555	3,823.8255
Hours in the quarter		2,184

