



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-90/FPCDL-2007/22316-22318

November 4, 2019

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. [Case No. NEPRA/TRF-90/FPCDL-2007]

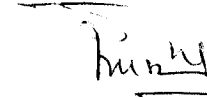
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter October-December 2019 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


04 11 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

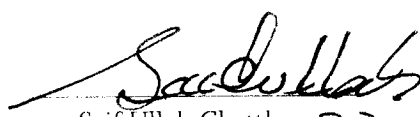
Pursuant to the Decision of the Authority dated November 28, 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated March 6, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of Oct-Dec 2019 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:

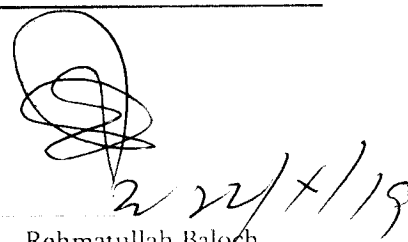
Tariff Components	Reference Tariff	Revised Oct-Dec 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2187
Fixed O&M - Foreign	0.0999	0.2232
Cost of Working Capital	0.0424	0.0460
ROE	0.4199	0.7899
ROEDC	0.0770	0.1448
Debt Servicing (Bianmual)	1.4575	1.4657
Total	2.2289	2.8883
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0954
Variable O&M - Foreign	0.2132	0.4764
Total	0.2709	0.5718

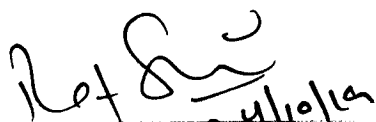
The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

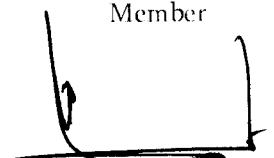
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

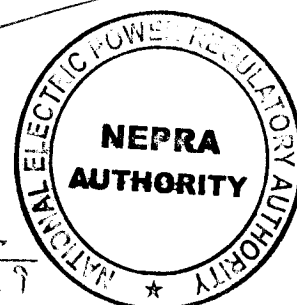

Saif Ullah Chattha 22.10.2019
Member


Rehmatullah Baloch
Member


Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooq
Chairman



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24/11/19

Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2187
Fixed O&M - Foreign	0.0999	0.2232
Cost of Working Capital	0.0424	0.0460
ROE	0.4199	0.7899
ROEDC	0.0770	0.1448
Debt Servicing (Biannual)	1.4575	1.4657
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Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0954
Variable O&M - Foreign	0.2132	0.4764
Total	0.2709	0.5718
Indexation Values		
Exchange Rate (Rs./USD)	83.300	156.700
US CPI (All Urban Consumers)	215.969	256.558
CPI (General) - Local	154.72	255.940
3 Monthly KIBOR	12.60%	13.85%
6 Monthly KIBOR	12.67%	13.11%
Outstanding Principal (Rs. in Million)	11,446.0555	2,972.9029
Hours in the quarter		2,208

