



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-90/FPCDL-2007/10254-10256
April 9, 2020

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Foundation Power Company (Daharki) Ltd. [Case No. NEPRA/TRF-90/FPCDL-2007]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter April - June 2020 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR FOUNDATION POWER COMPANY DAHARKI LIMITED


Pursuant to the Decision of the Authority dated November 28, 2013 in the matter of tariff adjustments at Commercial Operation Date, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) and Decision of the Authority dated March 6, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the tariff of FPCDL in respect of April-June 2020 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components hereunder shall be immediately applicable:


Tariff Components	Reference Tariff	Revised April-June 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2275
Fixed O&M - Foreign	0.0999	0.2395
Cost of Working Capital	0.0424	0.0384
ROE	0.4199	0.8406
ROEDC	0.0770	0.1541
Debt Servicing (Biannual)	1.4575	1.4681
Total	2.2289	2.9682
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0993
Variable O&M - Foreign	0.2132	0.5112
Total	0.2709	0.6105


The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

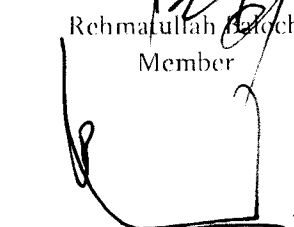
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

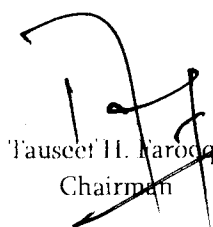
AUTHORITY

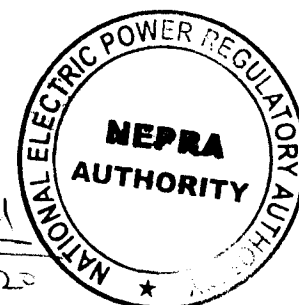

Saif Ullah Chattha
Member
6.4.2020

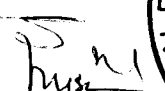

Engr. Rafique Ahmed Shaikh
Member
6/4/20


Rehmatullah Baloch
Member
26/4/2020


Engr. Bahadur Shah
Member


Fauscet H. Haroon
Chairman




890420

Foundation Power Company Daharki Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised April-June 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1322	0.2275
Fixed O&M - Foreign	0.0999	0.2395
Cost of Working Capital	0.0424	0.0384
ROE	0.4199	0.8406
ROEDC	0.0770	0.1541
Debt Servicing (Biannual)	1.4575	1.4681
Total	2.2289	2.9682
Variable O&M (Rs./kWh)		
Variable O&M - Local	0.0577	0.0993
Variable O&M - Foreign	0.2132	0.5112
Total	0.2709	0.6105
Indexation Values		
Exchange Rate (Rs./USD)	83.300	166.750
US CPI (All Urban Consumers)	215.969	258.678
CPI (General) - Local	154.72	266.200
3 Monthly KIBOR	12.60%	11.22%
6 Monthly KIBOR	12.67%	13.49%
Outstanding Principal (Rs. in Million)	11,446.0555	2,055.4892
Hours in the quarter		2,184

